



29 January 2019

Ref. No.: 08/25/004/0003/001

Circular No.: SSSS/01/2019

**To: All Participants of the LankaSettle System**

**Real-time SMS and/or Email notification to the Customers registered in the Central Depository System of LankaSecure**

1. The LankaSecure System has been upgraded to deliver a real-time notification to the Customers registered in the Central Depository System by Dealer Direct Participants, for each and every debit and credit record of scripless securities in the LankaSecure System, carried out for each Securities Account. The method of delivery of the notifications will be via Email or Short Message Service (SMS) or both.
2. In order to accommodate the above facility, Section 2.2.1 of Volume 3 of the LankaSettle System Rules is hereby amended to read as follows with effect from **25.02.2019**.

**Section 2.2.1 of Volume 3 of the LankaSettle System Rules version 2.1**

**2.2 Custodial Responsibilities**

Dealer Direct Participants shall comply with applicable laws, regulations and directions issued by CBSL in the conduct of their business as a Dealer Direct Participant.

Dealer Direct Participants shall act as custodians for their Customers in the LankaSecure System. This custodial role includes the following responsibilities:

**2.2.1** On mandatory basis, promptly and accurately record the name, valid postal address and National Identification Number or Company Registration Number or the number of any other identification document approved by CBSL of each Customer in the LankaSecure System when the Customer obtains legal ownership of securities. A valid email address and a valid mobile number (in International Phone Number Format, e.g. 94nnnnnnnnn), shall be recorded subject to 2.2.1.1 and 2.2.1.2 below.

2.2.1.1 It is mandatory for all Dealer Direct Participants in the LankaSecure System to obtain a written confirmation of a preferred real-time notification method from every Customer. The real-time notification method shall be recorded in the LankaSecure System as “Email”, “SMS”, “Email and SMS” or “None” (where “None” means Customers do not intend to receive notifications by either Email or SMS). Above Customer consent on real-time notification method shall be preserved for future reference.




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2.2.1.2 A valid email address shall be recorded for the method of notification opted as “Email” option, a valid mobile number shall be recorded for the method of notification opted as “SMS” option and, both a valid email address and a valid mobile number shall be recorded for “Email and SMS” option.

2.2.1.3 Postal/email address will be used by the Central Depository System to send statements to Customers, and email address/mobile number will be used by the Central Depository System for real-time notification via Email/SMS of each and every debit and credit record of scripless securities carried out for each Securities Account of the LankaSecure System.

3. Accordingly, Dealer Direct Participants are required to record a preferred real-time notification method, for all existing Customers in the LankaSecure System by **18.03.2019** and apply the same rule for all new Customers.
4. The transmission of above real-time notifications from the LankaSecure System will commence from **25.03.2019**.

  
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