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இலங்கை மத்திய வங்கி
CENTRAL BANK OF SRI LANKA

26 March 2021

Ref. No.: 08/25/001/0005/001

Circular No.: PDD/01/2021

To: All Participants of the LankaSettle System

Circular on Government Securities Trade Reporting
(Secondary Market)

1. In view of enhancing and strengthening the Government Securities (G-Sec) secondary market trading practices, improving the reliability of such trades and increasing investor safety and confidence, a reporting system for secondary market G-Sec trades is introduced to be **effective from 01.04.2021**.

2. The Trade Reporting System mainly focuses identifying markets dynamics in the process of implementation of the envisaged Capital Market Development Project.

3. Accordingly, participants are required to report all **'G-Sec Trades'** (proprietary trades, client trades, repurchase trades, outright trades) with the **'Settlement Confirmation'** of the same (settled trades, on settlement date) on daily basis (by 2100 hrs) through FInNet system.

4. Refer **Annexure** for the reporting instructions and the *'Instruction Guide'* in FInNet for operational instructions in detail.

5. Subject to (1) above, any requirement for improvement or development in FInNet reporting by a participant, if any, will be accommodated **until 15.04.2021** and suitable technical assistance will be provided during the period 01.04.2021 to 15.04.2021 on need basis.

M Z M Aazim
Superintendent Public Debt

LSD-DF-01-TRD: **Trades** (Outright/ Repurchase /Reverse Repurchase) *Location: FInNet System → Daily Returns → LSD*

- Report to be submitted on the trade agreement date

- ISIN allocation or trade confirmation are not expected for this return

- Report all trades

Deal/ Trade Ref. No.	Trade Type	Trade Date	Settlement Date	Security Credit Party			Security Debit Party			Settlement Amount (Rs.)	Return/ Maturity Date	Return / Maturity Amount (Rs.)	Yield / Interest Rate	Clean Price
				Destination BIC Code	Destination Account	Destination Beneficial Owner Code	Source BIC Code	Source Account	Source Beneficial Owner Code					
	Ex; AR													

* Proprietary/ Client (A/ B) & Repurchase/ Outright (R/ O)

*- Proprietary transactions – Security movements effected on participant's own account for the purposes of investment, trading or funding arrangements of the participant.

*- Client transactions – Security movements effected on behalf of the customers, which are not carried out for the purposes of investment, trading or funding arrangements of the participant (services provided by the Participants to the customers as an Agency function or in the capacity of Custodial role shall be covered under this category).

- Report on the Settlement date (actual settlement date).

- ISIN allocation and correct reporting of settlement values against each ISIN is required in this return.

- Report all settled transactions (in case the Repurchase transactions both Leg 1 and Leg 2 to be reported as the settlement of each Leg occurs).

Deal/ Trade Ref. No.	Corresponding TRN in LankaSecure	Destination BIC Code	Source BIC Code	ISIN	Quantity	Settlement Amount against each ISIN (Rs.)

Following field formats to be followed in both the returns **LSD-DF-01-TRD** and **LSD-DF-02-STR**;

      a. Date Format : DD-MMM-YYYY (26-Mar-2021) or " " if not applicable
      b. Amounts : Number/ Value or '0' if not applicable
      c. BIC codes : 11 character code
      d. If Trade Type = 'AO' or 'BO', Return Date and Return amount should be empty
      e. Settlement Date should be greater than or equal to Trade Date
      f. Return Date should be greater than Settlement Date
      g. Any row containing data should be completed with all relevant information according to these instruction
        (specifically, the trade information to be reported as one trade record, not ISIN allocations details if multiple ISINs are used).

FInNet System validates the returns for acceptance or rejection of a return based on the field formats. For detailed instructions refer the '*Instruction Guide'* provided in FInNet.