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இலங்கை மத்திய வங்கி
CENTRAL BANK OF SRI LANKA

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பொதுப்படுகடன் திணைக்களம்

Public Debt Department

Ref: 08/24/001/0001/009

June 22, 2009

Chief Executive Officers of Primary Dealers

Direction on Restriction on Dividend Declaration

With a view to promote safety, soundness and stability of the Primary Dealer (PD) System and to build up the PD capital base, the PDs are hereby required to restrict dividends declaration to a maximum of 50 per cent of the realised profits earned between 01.01.2009 to 31.12.2009.

Realised profits are arrived after deducting the revaluation gains.

The requirement to transfer 25 per cent of annual profits to a Special Risk Reserve under the direction issued on April 18, 2005, prevails.

This Direction is issued in terms of Section 12 of the Regulations dated February 01, 2002 issued by the Minister of Finance under the Registered Stocks and Securities Ordinance and the Local Treasury Bills Ordinance.

This direction would apply with immediate effect.

Please acknowledge receipt.

Superintendent of Public Debt