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இலங்கை மத்திய வங்கி
CENTRAL BANK OF SRI LANKA

Our Ref: 33/04/012/0011/009

17th March 2021

To: Chief Executive Officers of All Licensed Banks

Amendments to Operating Instructions to Licensed Banks on “Repatriation of Export Proceeds into Sri Lanka”

This is with reference to the Operating Instructions (Ref: 33/04/012/0011/007) issued for Licensed Banks (LBs) on Repatriation of Export Proceeds into Sri Lanka on 18.02.2021, requesting LBs to sell fifty *per centum* (50%) of the export proceeds in various currencies purchased from exporters of goods as per the Rules, to the Central Bank of Sri Lanka (CBSL) in US dollars (USD).

Considering the prevailing market conditions, the above requirement of LBs to sell fifty *per centum* (50%) of the conversions of export proceeds received as from 17.03.2021 onwards is suspended with immediate effect, until further notice.

Deshamanya Prof. W D Lakshman

Governor

Central Bank of Sri Lanka