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இலங்கை மத்திய வங்கி
CENTRAL BANK OF SRI LANKA

Our Ref: 33/04/012/0011/008

17th March 2021

To: Chief Executive Officers of All Licensed Banks

Amendments to the Operating Instructions for Licensed Banks on “Incentive Scheme on Inward Remittances”

This is with reference to the amendments to the Operating Instructions (Ref: 33/04/012/0011/006) issued for Licensed Banks (LBs) on Inward Worker Remittances on 27.01.2021, requesting LBs to sell to the Central Bank of Sri Lanka (CBSL) ten *per centum* (10%) of the inward worker remittances which are converted to Sri Lanka Rupees (LKR), in US dollars (USD).

Considering the prevailing market conditions, the above requirement of LBs to sell ten *per centum* (10%) of inward worker remittances to the CBSL is suspended in respect of conversion of worker remittances which have taken place from 17.03.2021 onwards with immediate effect, until further notice.

Deshamanya Professor W D Lakshman

Governor

Central Bank of Sri Lanka