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The Gazette of the Democratic Socialist Republic of Sri Lanka

EXTRAORDINARY

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(Published by Authority)

PART I: SECTION (I) — GENERAL

Central Bank of Sri Lanka Notices

NOTICE UNDER THE EXCHANGE CONTROL ACT (CHAPTER 423 OF THE CLE)

Permission for issue and transfer of debentures of companies incorporated in Sri Lanka to foreign investors

THE notice under the Exchange Control Act published in the Government Gazette (Extraordinary) No. 1681/11 of 22nd November 2010, is hereby amended as follows:

- (i) by the repeal of condition 1.2 and substitution therefore the following,
 - "The period of redemption or conversion to ordinary shares, of the debentures issued under this Notice shall not be less than two years and such conversion should be subject to the exclusions and limitations stipulated in the Government *Gazette Notification* No. 1232/14 dated 19th April 2002."
- (ii) by the deletion of condition 1.4
- (iii) by the deletion of condition 2.3
- (iv) by renumbering conditions 2.4, 2.5 and 2.6 as conditions 2.3, 2.4 and 2.5 respectively, thereof.

P. H. O. CHANDRAWANSA, Controller of Exchange.

22nd day of November, 2011, Colombo.

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