විනිමය පාලන දෙපාර්තමේන්තුව

செலாவணிக் கட்டுப்பாட்டுத் திணைக்களம்

**Exchange Control Department** 

7/8 මහල, අංක 30, ජනාධිපති මාවත, තැ . පෙ . 590, කොළඹ 01, **ශුි** ලංකාව 7/8 மாடி, இல. 30 சனாதிபதி மாவத்தை கொழும்பு 1 த. பெ. இல. 590, கொழும்பு 01, இலங்கை

Level 7/8, No. 30, Janadhipathi Mawatha, Colombo 1 P. O. Box, 590, Colombo O1, Sri Lanka,

www.cbsl.gov.lk

Ref: 06/04/06/2011

August 18, 2011

## DIRECTIONS TO AUTHORIZED DEALERS

Dear Sirs.

Repayment of loans obtained by Sri Lankan citizens who have proceeded outside Sri Lanka for educational purposes from banks, financial institutions, universities or educational institutions of foreign countries

A General permission has been granted by the Controller of Exchange in an Order published in the Gazette Notification No.1719/23 of 18.08.2011 to Sri Lankan citizens who have proceeded outside Sri Lanka for educational purposes to borrow from banks, financial institutions, universities or educational institutions of foreign countries and to repay such loans by remitting funds from Sri Lanka through authorized dealers.

- 2. In view of the above, authorized dealers are hereby permitted to make outward remittances to respective lending institutions to effect the repayment of the said loans after verifying the authenticity of the loans.
- 3. Authorized dealers are required to furnish quarterly reports to the Exchange Control Department on the total outward remittances made under this direction not later than 15<sup>th</sup> day of the following quarter.

Yours faithfully

Controller of Exchange

## The Gazette of the Democratic Socialist Republic of Sri Lanka

## **EXTRAORDINARY**

No.1719/23 - THURSDAY, AUGUST 18, 2011

(Published by Authority)

PART I: SECTION (1) – GENERAL

Central Bank of Sri Lanka Notices

NOTICE UNDER THE EXCHANGE CONTROL ACT (CHAPTER 423 OF THE CLE)

Permission in terms of Section 5 and 7 of the Exchange Control Act

Permission is hereby granted to Sri Lankan Citizens who have proceeded outside Sri Lanka for educational purposes to borrow from banks, financial institutions, universities or educational institutions in foreign countries and to repay such loans by remitting funds from Sri Lanka through authorised dealers.

Colombo 18<sup>th</sup> August, 2011 P H O Chandrawansa

Controller of Exchange