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இலங்கை மத்திய வங்கி  
CENTRAL BANK OF SRI LANKA

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7/8 මහල, අංක 30, ජනාධිපති මාවත,  
තැ.පෙ. 590, කොළඹ 01, ශ්‍රී ලංකාව

செலாவணிக் கட்டுப்பாட்டுத் திணைக்களம்

7/8 மாடி, இல. 30 சனாதிபதி மாவத்தை கொழும்பு 1  
த. பெ. இல. 590, கொழும்பு 01, இலங்கை

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August 18, 2011

**DIRECTIONS TO AUTHORIZED DEALERS,**

Dear Sirs,

**Resident Non – Nationals' Foreign Currency(RNNFC) Accounts**

Further to my Operating Instructions bearing No. EC/19/80(D) dated 14.05.1980, authorized dealers are hereby informed that they are permitted to accept following credits to RNNFC accounts held by non nationals employed in Sri Lanka on valid employment visa issued by the Department of Immigration and Emigration being payments to such employees which include salaries, wages and other benefits paid by the employers:

1. Transfer of funds from the accounts of the employers at the Off-Shore Banking Units; and monthly salary in Sri Lanka rupees to the expatriate employees converted into foreign currency at the exchange rate of the day of credit subject to the conditions that authorized dealer should verify the employment contract and the valid visa of the expatriate employee;

However, the monthly amount of rupee conversion should not exceed the amount of the salary mentioned in the employment contract at any time.

2. Any other employee benefits in rupees other than the superannuation benefits such as Employees' Provident Fund and Employees' Trust Fund, converted into foreign currency at the exchange rate of the day of credit after verifying the documentary evidence.

Authorized dealers are further informed that they are permitted to transfer funds by debiting the RNNFC accounts of such employees to the credit of employers' account in the event an overpayment has been made by employer or any other payment due to the employer.

Yours faithfully

Controller of Exchange