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இலங்கை மத்திய வங்கி
CENTRAL BANK OF SRI LANKA

විනිමය පාලන දෙපාර්තමේන්තුව

செலாவணிக் கட்டுப்பாட்டுத் திணைக்களம்

Exchange Control Department

7/8 මහල, අංක 30, ජනාධිපති මාවත,
ත. පෙ. 590, කොළඹ 01, ශ්‍රී ලංකාව

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June 12, 2013

DIRECTIONS TO AUTHORIZED DEALERS

Dear Sirs,

Non - Resident Foreign Currency (NRFC) Accounts

This Direction is further to Directions and Operating Instructions on Non-Resident Foreign Currency (NRFC) accounts issued from time to time.

2. Credits to NRFC Accounts

- 2.1 Permission is hereby granted to authorized dealers to credit NRFC accounts with funds transferred from Migrant Blocked Accounts subject to the provisions of the Directions on Sale of Foreign Exchange to Emigrants bearing Ref. No. 06/04/15/2013 dated 12/06/2013.

3. Opening of new NRFC Accounts

- 3.1 Further, permission is hereby granted to authorized dealers to open new NRFC accounts for a person utilizing funds transferred from existing NRFC accounts maintained by such person with another authorized dealer irrespective of the currency type.
- 3.2 The authorized dealer that transfers funds for the purpose of opening new NRFC accounts shall issue a confirmation to the receiving authorized dealer that the person on whose instructions the funds are being transferred was eligible to open an NRFC account in terms of the Operating Instructions bearing Ref. No. EC/08/88 (D) dated 05/05/1988 at the time of opening the said account or under a special permission granted by the Controller of Exchange.

Yours faithfully,

Controller of Exchange