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உள்நாட்டு தொழிற்பாடுகள் திணைக்களம் Domestic Operations
Department

17 May 2023

To: All Licensed Commercial Banks

ORDER MADE BY THE MONETARY BOARD OF THE CENTRAL BANK OF SRI LANKA IN TERMS OF THE PROVISIONS OF SECTION 103 OF THE MONETARY LAW ACT, NO. 58 OF 1949 ON MAINTAINING CASH MARGIN DEPOSIT REQUIREMENTS AGAINST LETTERS OF CREDIT

All Licensed Commercial Banks are hereby informed that the Orders made by the Monetary Board of the Central Bank of Sri Lanka in terms of the provisions of Section 103 of the Monetary Law Act, No.58 of 1949 on maintaining cash margin deposit requirements against Letters of Credit, dated 19 May 2022 and 16 February 2023, are withdrawn with immediate effect.

Dr. R'A Anil Perera

Director/Domestic Operations