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Department

Circular No. 03 of 2024

11 March 2024

To: All Participating Institutions

Transition to New RTGS System for Standing Deposit Facility (SDF) Placement

Effective from 11 March 2024, the Standing Deposit Facility (SDF) Placement Procedure via the Online Electronic Bidding System (OEBS) will be replaced by the Payment Originator (PO) option of the new Lanka RTGS System.

Accordingly, all Participating Institutions are instructed to utilise the PO option for SDF placements with effect from 11 March 2024 subject to the existing SDF cut-off time of 3.30 pm.

The Standing Lending Facility (SLF) placement procedure with the OEBS will remain unchanged.

Dr. R A Anil Perera

Director/Domestic Operations