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இலங்கை மத்திய வங்கி
CENTRAL BANK OF SRI LANKA

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உள்ளநாட்டு தொழிற்பாடுகள்
திணைக்களம்

Domestic Operations
Department

Circular No. 01 of 2023

02 January 2023

To: All Licensed Commercial Banks

Central Bank's Rate of Interest on Advances (Bank Rate)

Licensed Commercial Banks (LCBs) are hereby informed that effective from the close of business on 02 January 2023, the Bank Rate, which is an administratively determined rate that could be used in periods of emergency for the Central Bank to grant extraordinary loans or advances to LCBs, will commensurately be adjusted in line with the latest available Average Weighted New Deposit Rate (AWNDR) published by the Central Bank of Sri Lanka with a margin of +300 basis points, rounded off to the nearest multiple of half a percentage point.

Accordingly, the Circular No. 01 of 2022 dated 03 November 2022 on Central Bank's Rate of Interest on Advances (Bank Rate) is hereby rescinded.

Dr. R A Anil Perera

Director/ Domestic Operations