

**15 December 2025** 

BANKING (SPECIAL PROVISIONS) ACT DIRECTIONS No. 02 of 2025

## Display of Membership with the Sri Lanka Deposit Insurance Scheme and availability of Deposit Insurance Coverage

In the exercise of the powers conferred on the Central Bank of Sri Lanka by the Banking (Special Provisions) Act, No. 17 of 2023 (hereinafter referred to as 'the Act'), the Central Bank of Sri Lanka hereby issues the following Directions to member institutions of the Sri Lanka Deposit Insurance Scheme.

1 Citation

These Directions may be cited as the 'Banking (Special Provisions) Act, Directions No. 02 of 2025'.

2 Empowerment

In terms of section 41(2) of the Act, the Central Bank of Sri Lanka (CBSL) hereby issues the following Directions on 'Display of Membership with the Sri Lanka Deposit Insurance Scheme (SLDIS) and availability of Deposit Insurance Coverage' to member institutions (MIs) of SLDIS.

- 3 Display of
  Membership with
  the Sri Lanka
  Deposit Insurance
  Scheme and
  availability of
  Deposit Insurance
  Coverage
- 1. As part of the mechanism to protect depositors with a view to upholding the public confidence in the financial system and creating awareness among depositors of the deposit insurance system, all MIs of SLDIS are hereby required to publicly disclose their membership with the deposit insurance scheme and the deposit insurance coverage limit. Accordingly, all MIs of SLDIS are required to adhere to the following requirements.
  - (i) All MIs of SLDIS shall have a mechanism to disseminate SLDIS's message (Annex A), preferably in all 3 languages, i.e., Sinhala, Tamil and English, or at least in one of the above languages as follows:
    - (a) Display of SLDIS's message electronically in their ATMs (displayed digitally on screen), website, other e-



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platforms and social media accounts where MIs have such facilities;

- (b) Display of SLDIS's message prominently at the entrance of all premises, offices, branches and service units involved in deposit taking operations of MIs, including physically in ATM booths, and in the tellers' area where it can be clearly seen by depositors at all times;
- (c) Display of SLDIS's message in pamphlets and promotion fliers for eligible deposits in printed form;
- (d) Display of SLDIS's message when advertising deposit products via TV or LED screens and other means of communication;
- (e) Display of SLDIS's message in statement of accounts, balance confirmations, transactions reports, etc. electronically and/or include SLDIS's message in the email body of the e-Statements. Further, MIs are encouraged to include SLDIS's message in printed statements and documents, where possible.
- (ii) All MIs of SLDIS shall publish SLDIS's webpage link (<u>https://www.cbsl.gov.lk/en/sri-lanka-deposit-insurance-scheme</u>) in their respective website to enable customers to conveniently access the SLDIS webpage.
- (iii) All MIs of SLDIS shall assist in the dissemination of information on SLDIS through their website to enhance public knowledge by publishing SLDIS's Frequently Asked Questions (FAQs), or referring the weblink of the SLDIS FAQs (https://www.cbsl.gov.lk/en/sri-lanka-deposit-



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<u>insurance-scheme</u>) and keeping the FAQs current and consistent with SLDIS's FAQs.

- (iv) All MIs shall likewise take appropriate actions to promptly disseminate SLDIS awareness materials provided by CBSL by posting these prominently in the premises/ATM areas of MIs in physical form or electronically.
- (v) All MIs shall ensure that their frontline staff are sufficiently informed of basic information on deposit insurance, the requirements under the law and all topics contained in the SLDIS awareness materials provided by CBSL by providing proper training and familiarizing themselves with SLDIS's FAQs and other awareness materials.
- (vi) All MIs shall update SLDIS's message and other awareness materials posted in the premises/ATM areas, in the event that SLDIS's coverage limit (currently Rs. 1,100,000) is changed or the format is revised by CBSL and/or any of the awareness materials are updated or amended.
- 4 Timeline for compliance

All MIs of SLDIS shall comply with the above stipulated requirements within a period of 6 months from the date of issuing these Directions.

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Dr. P. Nandalal Weerasinghe

Chairman of the Governing Board and Governor of the Central Bank of Sri Lanka



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Sub-Annex A

No. 02 of 2025

Directions No. 02 of 2025

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SLDIS's Message







#### Notes:

- 1. The colour scheme of SLDIS's message shall not be changed, with the only exception being permission to display in black and white in limited circumstances.
- 2. Member Institutions of SLDIS may alter the size of the SLDIS message on a proportionate basis considering the type of the display. However, the contents should be legible.