



**MONETARY BOARD  
CENTRAL BANK OF SRI LANKA**

**16 July 2020**

**BANKING ACT DIRECTIONS**

**No. 07 of 2020**

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**AMENDMENTS TO BANKING ACT DIRECTIONS NO. 01 OF 2016 ON CAPITAL  
REQUIREMENTS UNDER BASEL III FOR LICENSED COMMERCIAL BANKS AND  
LICENSED SPECIALISED BANKS**

In terms of powers conferred by Sections 19(7)(a) and 76G(7) of the Banking Act No. 30 of 1988, the Monetary Board is empowered to determine the minimum capital ratios for licensed commercial banks and licensed specialised banks, hereinafter referred to as licensed banks.

Accordingly, Section d) i) II of web-based return code 20.3.1.8.1.0 referred to in Part III (A) of the Banking Act Directions No. 01 of 2016 on Capital Requirements under Basel III for Licensed Banks is amended as follows:

The annual turnover of the SME shall not exceed Rs. 1 billion

**Prof. W D Lakshman**

*Chairman of the Monetary Board and  
Governor of the Central Bank of Sri Lanka*