



CENTRAL BANK OF SRI LANKA
CIRCULAR

02 December 2025

No. 03 of 2025

**AMENDMENTS TO CIRCULAR NO. 03 OF 2024 ON GUIDELINES FOR THE
ESTABLISHMENT OF MOBILE BANKING UNITS OF
LICENSED COMMERCIAL BANKS**

Circular No. 03 of 2024 on Guidelines for the establishment of Mobile Banking Units (MBUs) of Licensed Commercial Banks (LCBs) is hereby amended by replacing paragraph 5 as follows:

5. Prior Approval to Conduct MBU Activities
- (a) Prior approval of the Central Bank of Sri Lanka (CBSL) shall be required for LCBs to carry out permissible activities specified in paragraph 4 other than those activities mentioned in paragraph 5 (b).
 - (b) Prior approval of CBSL shall not be required for LCBs to carry out the following permissible activities relating to MBUs, subject to ensuring that such activities do not involve cash transactions with customers.
 - (i) Accepting loan/credit card applications
 - (ii) Conducting promotions/canvassing of banking products
 - (iii) Onboarding existing customers to digital channels
 - (iv) Offering services of an advisory nature
 - (c) LCBs that intend to carry out mobile banking activities other than the permissible activities mentioned in paragraph 5 (b) above, shall submit the duly completed application form (BSD-MBU- 01) to the Director of Bank Supervision, 10 working days prior to the commencement of such MBU activity.
 - (d) The application should be submitted with a cover letter signed by the Chief Executive Officer/Chief Operating Officer/Deputy Chief Executive Officer/relevant Deputy General Manager.

Dr. P Nandalal Weerasinghe
*Chairman of the Governing Board and
Governor of the Central Bank of Sri Lanka*