



**CENTRAL BANK OF SRI LANKA  
BANK SUPERVISION DEPARTMENT**

18 November 2019

CIRCULAR

No. 08 of 2019

**LIST OF QUALIFIED AUDITORS TO AUDIT THE ACCOUNTS OF LICENSED  
COMMERCIAL BANKS AND LICENSED SPECIALISED BANKS**

In terms of the Sections 38A and 76H of the Banking Act, No. 30 of 1988, as amended, the Central Bank of Sri Lanka (CBSL), has reviewed the list of qualified auditors to conduct audits of licensed commercial banks and licensed specialised banks (hereinafter referred to as licensed banks) in Sri Lanka.

- 1. Evaluation Process**
- 1.1 The Director of Bank Supervision with the approval of the Monetary Board has selected qualified auditors to audit the accounts of licensed banks in Sri Lanka in accordance with the updated guidelines issued by the Monetary Board in this regard.
- 1.2 The assessment criteria considered under the updated guidelines include number and qualifications of audit partners, staff strength and qualifications, experience and expertise of the audit firm and availability of technical competencies including expertise on banking regulation & financial products, ability to undertake forensic audits and capabilities & experience on Information Technology audits.
- 2. List of Qualified Auditors**
- 2.1 Accordingly, CBSL has selected the following Qualified Auditors to audit the accounts of licensed banks in Sri Lanka from financial years commencing 01.01.2021:
- (i) BDO Partners  
“Charter House”, No. 65/2, Sir Chittampalam A Gardiner Mawatha,  
Colombo 02
  - (ii) Ernst & Young, Sri Lanka  
No. 201, De Saram Place, Colombo 10
  - (iii) KPMG Sri Lanka  
No. 32A, Sir Mohamed Macan Markar Mawatha, Colombo 03
  - (iv) PricewaterhouseCoopers  
No.100, Braybrooke Place, Colombo 02
  - (v) SJMS Associates  
No. 11, Castle Lane, Colombo 04



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**3. Revocation  
of Previous  
Circulars**

3.1 The circulars dated 30 April 1998 on the List of Qualified Auditors issued to licensed banks will cease to be effective from financial years commencing 01.01.2021.

A handwritten signature in blue ink, appearing to read 'A A M Thassim'.

**A A M Thassim  
Director of Bank Supervision**