



**CENTRAL BANK OF SRI LANKA  
BANK SUPERVISION DEPARTMENT**

**04 March 2020**

**CIRCULAR**

**No. 03 of 2020**

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**RECOVERY OF ACCOMMODATION TO EXPORTERS**

Further to our Circular dated 03 August 2015 on the above subject, licensed commercial banks (LCBs) are informed of the following.

- (i) The Central Bank of Sri Lanka has decided to extend the maximum period for the settlement of export credit facilities out of export proceeds to 180 days from the date of shipment.
- (ii) This Circular shall come into operation with effect from 01 March 2020.

A handwritten signature in blue ink, appearing to read 'V A A N De Silva'.

**(Mrs.) V A A N De Silva**  
*Director of Bank Supervision*