

ශී ලංකා මහ බැංකුව இலங்கை மத்திய வங்கி CENTRAL BANK OF SRI LANKA

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வங்கி மேற்பார்வைத் திணைக்களம்

Bank Supervision Department

January 2014

Circular No.: 01/2014

## To: CEOs of all Member Institutions of<br/>Sri Lanka Deposit Insurance and Liquidity Support Scheme

Dear Sir/Madam

## Sri Lanka Deposit Insurance and Liquidity Support Scheme Operating Instructions

We write to inform you of the following:

- 1. In terms of the Sri Lanka Deposit Insurance and Liquidity Support Scheme Regulations No. 1 of 2013 dated 30.12.2013, the title of the "Sri Lanka Deposit Insurance Scheme" has been renamed as the "Sri Lanka Deposit Insurance and Liquidity Support Scheme" and the title of the "Deposit Insurance Fund" has been renamed as the "Sri Lanka Deposit Insurance and Liquidity Support Fund", with effect from 22.11.2013. A copy of the Regulation is attached.
- 2. Further, with the implementation of the new "General Ledger Accounting System" by the Central Bank of Sri Lanka, the account number "4681" of the Sri Lanka Deposit Insurance and Liquidity Support Fund has been changed as "54523", with effect from 01.01.2014.
- 3. Accordingly, all member institutions are requested to adhere to the following instructions with immediate effect:
  - (i) The premium on eligible deposits in terms of the Regulation No. 6 of the Sri Lanka Deposit Insurance and Liquidity Support Scheme Regulations No. 1 of 2010 dated 28.09.2010, as amended should be paid to "Sri Lanka Deposit Insurance and Liquidity Support Fund" through RTGS, specially mentioning the account name as "Sri Lanka Deposit Insurance and Liquidity Support Fund Account Number 54523" or drawing a cheque in favor of the said account.
  - (ii) Make necessary amendments in order to rename the "Sri Lanka Deposit Insurance Scheme" as the "Sri Lanka Deposit Insurance and Liquidity Support Scheme" and the "Deposit Insurance Fund" as the "Sri Lanka Deposit Insurance and Liquidity Support Fund" in the correspondence with the Sri Lanka Deposit Insurance and Liquidity Support Scheme (SLDILSS).
  - (iii)Previous e-mail address, "<u>sldis@cbsl.lk</u>" of SLDILSS has been changed as "<u>sldilss@cbsl.lk</u>" and therefore, forward e-mail correspondence to <u>sldilss@cbsl.lk</u> with a copy to <u>dbsd@cbsl.lk</u>.

Yours faithfully

(Mrs.) T M J Y P Fernando **Director of Bank Supervision** 

6 වන මහල, අංක 30, ජනාධිපති මාවත, තැ. පෙ . 590, කොළඹ 01, ශු ලංකාව ( 94 11 2477100/659 <sup>(1)</sup> 94 11 2477711 Level 6, No. 30, Janadhipathi Mawatha, Colombo 1 P. O. Box. 590, Colombo 01, Sri Lanka.

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**EXTRAORDINARY** 

අංක 1843/8 -2013 දෙසැම්බර් මස 30 වැනි සඳුදා - 2013.12.30 No. 1843/8 - MONDAY, DECEMBER 30, 2013

(Published by Authority)

## PART I : SECTION (I) — GENERAL

## **Central Bank of Sri Lanka Notices**

### THE MONETARY LAW ACT

REGULATIONS made by the Monetary Board under Section 32E of the Monetary Law Act, (Chapter 422).

NIVARD AJITH LESLIE CABRAAL, Chairman, Monetary Board.

Central Bank of Sri Lanka, Colombo. 23rd December, 2013.

### Sri Lanka Deposit Insurance and Liquidity Support Scheme Regulations Amendment to the Sri Lanka Deposit Insurance Scheme Regulations, No. 1 of 2010

1.1 These Regulations shall be cited as Sri Lanka Deposit Insurance and Liquidity Support Scheme 1 Citation Regulations, No. 1 of 2013.

2.1 Sri Lanka Deposit Insurance Scheme Regulations, No. 1 of 2010 published in Gazette Extraordinary No. 1673/11 of 28th September, 2010 is hereby amended as follows :-

2.2 In regulation 3.1 thereof, by the substitution for the words "This Scheme shall be titled Sri Lanka Deposit Insurance Scheme" of the words "This Scheme shall be titled Sri Lanka Deposit Insurance and Liquidity Support Scheme (hereinafter referred to as "the Scheme")".

2.3 In regulation 7.1 thereof, by the substitution for the words "The Scheme shall have a fund titled "Deposit Insurance Fund"" of the words "The Scheme shall have a fund titled "Sri Lanka Deposit Insurance and Liquidity Support Fund"".



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2. Amendments to the principal

regulation

2A I කොටස : (I) ජෙදය - ශී ලංකා පුජාතාන්තික සමාජවාදී ජනරජයේ අති විශෙෂ ගැසට් පතුය - 2013.12.30 Part I : Sec. (I) - GAZETTE EXTRAORDINARY OF THE DEMOCRATIC SOCIALIST REPUBLIC OF SRI LANKA - 30.12.2013

2.4 In regulation 9.7 thereof, by the substitution for the words "Deposit Insurance Fund", and wherever those words occur in these regulations, of the words "Sri Lanka Deposit Insurance and Liquidity Support Fund".

2.5 In regulation 10.5 thereof, by the substitution for the words "Sri Lanka Deposit Insurance Scheme", and wherever those words occur in these regulations, of the words "Sri Lanka Deposit Insurance and Liquidity Support Scheme".

3. Effective date

3.1 These amendments shall come into effect from 22nd November, 2013.

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