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இலங்கை மத்திய வங்கி
CENTRAL BANK OF SRI LANKA

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கொடுப்பனவுகள், தீர்ப்பனவுகள் திணைக்களம்

Payments and Settlements Department

Ref: 34/01/025/0038/002

14 May 2020

Payment and Settlement Systems Circular No: 13 of 2020

To: All CEO's of Licensed Commercial Banks incorporated in Sri Lanka and Licensed Operators of Mobile Phone Based e-Money Systems

Mandating Licensed Commercial Banks incorporated in Sri Lanka and Licensed Operators of Mobile Phone based E-money Systems to join LANKAQR

This Circular is issued in terms of Section 44 of the Payment and Settlement Systems Act No.28 of 2005 (Act) read with Section 4 of the Act to mandate Licensed Commercial Banks incorporated in Sri Lanka and Licensed Operators of Mobile Phone based E-money Systems to join LANKAQR.

Accordingly, all Licensed Commercial Banks incorporated in Sri Lanka and Licensed Operators of Mobile Phone based E-money Systems shall join LANKAQR as Issuers and as Merchant Acquirers and obtain certification from LankaClear (Pvt) Ltd. under all 04 (four) LANKAQR code transaction types defined in the LANKAQR Operating Guideline Version 3 / January 2020, on or before 30 September 2020.

The Payments and Settlements Department and the Bank Supervision Department of the Central Bank of Sri Lanka will, as applicable, monitor the continued progress of all Licensed Commercial Banks incorporated in Sri Lanka and Licensed Operators of Mobile Phone based E-money Systems to ensure adherence to the above deadline in joining LANKAQR.

D Kumaratunge
Director, Payments and Settlements

CC: Director, Bank Supervision Department- Central Bank of Sri Lanka