



ශ්‍රී ලංකා මහ බැංකුව  
இலங்கை மத்திய வங்கி  
CENTRAL BANK OF SRI LANKA

කෙටිම සහ පියවිම දෙපාර්තමේන්තුව கொடுப்பனவுகள், தீர்ப்பனவுகள் திணைக்களம் **Payments and Settlements Department**

30 November 2015

**Payment and Settlement Systems Circular No. 07 of 2015**

**To : The Chief Executive Officers of Licensed Banks**

Dear Sir/Madam

**Timelines for Joining Common Card And Payment Switch - LankaPay**

This Circular is issued in terms of the Section 44 of the Payment and Settlement Systems Act No. 28 of 2005 (Act) read with Section 4 of the Act to promote the national payment system of the country in order to provide safe, efficient and cost effective payment services to the public.

2. Licensed Banks shall join their individual switches with Common Card And Payment Switch (CCAPS) and commence relevant services by adhering to the following timelines.
  - 2.1 Licensed Banks which function as Issuers and/or Acquirers of payment cards for ATM transactions and operate own ATM Switch shall join Common ATM Switch (CAS) by 31 March 2016.
  - 2.2 All Licensed Banks shall join the Common Electronic Fund Transfer Switch (CEFTS) by 30 September 2016.
  - 2.3 Licensed Banks which function as Issuers and/or Acquirers of payment cards for Point of Sale (POS) transactions shall join the Common POS Switch by 31 December 2016.
  - 2.4 Licensed Banks which offer mobile payment services shall join the Common Mobile Switch 30 September 2017.

*R A S M*

**(Mrs) R A S M Dayarathna**  
**Director of Payments and Settlements**