15 July 2016

## CIRCULAR

Ref: 08/21/005/035/001

## **Public Debt Department**

To: The Chief Executive Officers of Primary Dealers

## Secondary Market Trading and Reporting

All primary dealers are required to comply with the following in order to promote the secondary market in government securities through transparency in dealings and price discovery:

- 2. With effect from 01<sup>st</sup> August 2016, all primary dealers shall use the Bloomberg trading platform (FIQ) designed for Sri Lanka to:
  - i) conduct all inter-primary dealer outright trades; and
  - ii) report yield rates and volumes of all outright trades carried out over-the-counter in excess of Rs. 50 million with non-primary dealer investors within 30 minutes of each trade.
- 3. In the case of trades carried out through brokers, selling-side primary dealers shall report under 2 (ii) above.

Yours faithfully,

Superintendent of Public Debt

Santalula