

DEPARTMENT OF FOREIGN EXCHANGE CENTRAL BANK OF SRI LANKA

DIRECTIONS No. 02 OF 2020 UNDER FOREIGN EXCHANGE ACT, No.12 of 2017

Directions issued to Authorized Dealers on Payments for Imports made on Documents Against Payments and Open Account Payment Terms

In terms of Section 9 (1) of the Foreign Exchange Act, No. 12 of 2017, Authorized Dealers are hereby requested with immediate effect to suspend release of foreign exchange for the importation of non-essential consumer goods specified in **Schedule B** to the Annex I of Banking Act Directions No. 01 of 2020 dated 19 March 2020 on Measures to Curtail Imports and Foreign Currency Investments issued under the Banking Act No.30 of 1988, as amended, under Documents Against Payments and Open Account Payment terms, until 20 June 2020.

(sgd) R. R. Jayaratne

Director - Department of Foreign Exchange 20 March 2020