

04 September 2018

FINANCE BUSINESS ACT DIRECTIONS

No. 08 of 2018

AMENDMENT TO DIRECTION ON FINANCE COMPANIES (STRUCTURAL CHANGES) DIRECTION NO. 01 OF 2013

In terms of the powers conferred by section 12 of the Finance Business Act, No. 42 of 2011, the Monetary Board hereby issues following Direction to delete the Direction 3.1 of the Finance Companies (Structural Changes) Direction No. 01 of 2013 dated 07th June 2013 issued for Licensed Finance Companies in Sri Lanka.

1. Applicability and

This Direction may be cited as Finance Business Act Direction No.

Scope

08 of 2018.

2. Deletion

The Direction 3.1 of the Finance Companies (Structural Changes)

Direction No. 01 of 2013 dated 07th June 2013 is hereby deleted.

3. Implementation

These Directions shall be effective from the date of these Directions.

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Dr. Indrajit CoomaraswamyChairman of the Monetary Board and
Governor of the Central Bank of Sri Lanka