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இலங்கை மத்திய வங்கி
CENTRAL BANK OF SRI LANKA

බැංකු අධීක්ෂණ දෙපාර්තමේන්තුව වங்கි மேற்பார்வைத் திணைக்களம் **Bank Supervision Department**

Ref: 02/04/002/0015/002

15 April 2015

**To: The Chief Executive Officers of Licensed Commercial Banks
and Licensed Specialised Banks**

Dear Sir/Madam

Expanding Access to Banking

We wish to draw your attention to the Interim Budget - 2015 enumerating several measures to enhance access to banking as summarised below:

- (i) Commercial banks to open their branches in remote areas.
- (ii) To open accounts to new customers without requiring a minimum initial deposit.
- (iii) To make all efforts to initiate bank accounts for all citizens and all grants and allowances that may devolve on them to be remitted through the banking system in the near future.
- (iv) To simplify rules and regulations, particularly in lending operations, to facilitate borrowers and the new simplified systems to be implemented from September 2015.

2. We request you to take appropriate measures to implement the above.

Yours faithfully

(Mrs.) T M J Y P Fernando
Director of Bank Supervision