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Circular No. 35/03/016/007/001

26 October 2016

To: All Participating Institutions

Consolidated Operating Instructions on Market Operations

Since the commencement of active open market operations in 2003, a number of operating instruction circulars on market operations have been issued from time to time. With a view to reducing number of such circulars, enhancing clarity and to suit current market conditions it was decided to consolidate all such circulars on market operations into one document.

Accordingly, ten operating instructions have been consolidated while incorporating certain changes requested by the market participants. These changes relate to the cut off time of standing facilities and instruments under open market operations.

All participating institutions are hereby required to comply with the attached consolidated operating instructions on market operations with effect from 01 November 2016.

P W D N R Rodrigo

Director/ Domestic Operations

