



CENTRAL BANK OF SRI LANKA

14 June 2024

BANKING ACT ORDER

No. 01 of 2024

**BANKING (OFF-SHORE BANKING BUSINESS) ORDER
DESIGNATED FOREIGN CURRENCIES**

In terms of Section 22A of the Banking Act No. 30 of 1988, as amended, the Central Bank of Sri Lanka (CBSL) hereby issues Banking (Off-shore Banking Business) Order, designating foreign currencies for the purpose of carrying on off-shore banking business by Licensed Commercial Banks.

- 1. Designated Foreign Currencies**
- 1.1 The foreign currencies set out in Schedule I below are determined as the Designated Foreign Currencies, effective from the appointed date of the Banking (Amendment) Act, No. 24 of 2024, on 15.06.2024.
- 1.2 Banking (Off-shore Banking Business Scheme) Order No. 01 of 2022, dated 26 August 2022 is revoked from the appointed date of the Banking (Amendment) Act, No. 24 of 2024, on 15.06.2024.

Dr. P Nandalal Weerasinghe
*Chairman of the Governing Board and
Governor of the Central Bank of Sri Lanka*

Schedule I

Designated Foreign Currencies

- | | |
|---------------------------|-------------------------------|
| 1 Australian Dollar (AUD) | 9 New Zealand Dollar (NZD) |
| 2 Canadian Dollar (CAD) | 10 Norwegian Kroner (NOK) |
| 3 Chinese Renminbi (CNY) | 11 Sterling Pound (GBP) |
| 4 Danish Kroner (DKK) | 12 Singapore Dollar (SGD) |
| 5 Euro (EUR) | 13 Swedish Kroner (SEK) |
| 6 Hongkong Dollar (HKD) | 14 Swiss Franc (CHF) |
| 7 Indian Rupee (INR) | 15 Thai Bhat (THB) |
| 8 Japanese Yen (JPY) | 16 United States Dollar (USD) |