



**CENTRAL BANK OF SRI LANKA
BANK SUPERVISION DEPARTMENT**

28 June 2019

BANKING ACT DIRECTIONS

No. 05 of 2019

**AMENDMENTS TO DIRECTIONS ON LOAN TO VALUE RATIOS FOR CREDIT
FACILITIES GRANTED IN RESPECT OF MOTOR VEHICLES**

Banking Act Directions No. 04 of 2019 on Loan to Value Ratios for Credit Facilities Granted in Respect of Motor Vehicles are amended as follows:

1. The following Direction is inserted immediately after Direction 1(i)(b) of the Banking Act Directions No. 04 of 2019 on Loan to Value Ratios for Credit Facilities Granted in Respect of Motor Vehicles and shall have effect as Direction 1(i)(c).

1(i)(c) 80 per cent in respect of unregistered non-electric motors cars (Class B) which are purchased under the 'Mini Taxi' concessionary loan scheme of the 'Enterprise Sri Lanka' programme.

A handwritten signature in blue ink, appearing to read 'Indrajit Coomaraswamy'.

Dr. Indrajit Coomaraswamy
*Chairman of the Monetary Board and
Governor of the Central Bank of Sri Lanka*