



MONETARY BOARD
CENTRAL BANK OF SRI LANKA
BANKING ACT DIRECTIONS

20 December 2019

No. 12 of 2019

DOMESTIC SYSTEMICALLY IMPORTANT BANKS

In terms of the powers conferred by Sections 19(7)(a) and 76G(7) of the Banking Act No. 30 of 1988, as amended, the Monetary Board has determined the following licensed banks as Domestic Systemically Important Banks (D-SIBs) and the applicable Higher Loss Absorbency Requirements (HLA) with immediate effect.

Table 01 – Licensed Banks Determined as D-SIBs

Bucket	Licensed Banks	HLA Requirement (CET1 as a % of Risk-Weighted Assets)
3	-	2.0
2	Bank of Ceylon Commercial Bank of Ceylon PLC	1.5
1	People's Bank Hatton National Bank PLC	1.0

Dr. Indrajit Coomaraswamy
*Chairman of the Monetary Board and
Governor of the Central Bank of Sri Lanka*