



**MONETARY BOARD  
CENTRAL BANK OF SRI LANKA**

**22 March 2022**

**BANKING ACT DIRECTIONS**

**No. 01 of 2022**

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**FORWARD SALES AND PURCHASES OF FOREIGN EXCHANGE BY LICENSED  
COMMERCIAL BANKS**

Issued in terms of powers conferred by Section 46(1) of the Banking Act No. 30 of 1988, as amended.

Banking Act Directions No. 07 of 2021 dated 25 April 2021 on Forward Sales and Purchases of Foreign Exchange by Licensed Commercial Banks are hereby revoked.

**Nivard Ajith Leslie Cabraal**  
*Chairman of the Monetary Board and  
Governor of the Central Bank of Sri Lanka*