



**MONETARY BOARD  
CENTRAL BANK OF SRI LANKA**

**29 October 2015**

**BANKING ACT DIRECTIONS**

**No. 03 of 2015**

**LOAN TO VALUE RATIO FOR LOANS AND ADVANCES  
IN RESPECT OF MOTOR VEHICLES**

Issued under Sections 46(1) and 76J(1) of the Banking Act, No. 30 of 1988, as amended.

Banking Act Direction No. 02 of 2015 dated 14 September 2015 on the above subject shall come in to force with effect from 01 December 2015.

A handwritten signature in black ink, appearing to read 'Arjuna Mahendran', is written over a horizontal line.

**Arjuna Mahendran**

*Chairman of the Monetary Board and  
Governor of the Central Bank of Sri Lanka*