



**MONETARY BOARD
CENTRAL BANK OF SRI LANKA**

18 October 2018

BANKING ACT DETERMINATION

No. 01 of 2018

**ANNUAL LICENCE FEE OF
LICENSED COMMERCIAL BANKS AND LICENSED SPECIALISED BANKS**

Determination made by the Monetary Board of the Central Bank of Sri Lanka under Sections 8 and 76D(6) of the Banking Act, No. 30 of 1988, as amended.

In terms of Sections 8(1) and 76D(6) of the Banking Act, the Monetary Board has determined that every licensed commercial bank and licensed specialised bank shall pay the licence fee in respect of the calendar years 2019 and 2020 to the Central Bank of Sri Lanka on or before 31st day of January of each year, based on the total assets of such bank as at the end of the previous year, as set out in the table below.

Annual licence fee for years 2019 and 2020

Total Assets as at the end of the previous year (Rs. Bn)	Licence Fee (Rs. Mn)
Above 1000	33
Above 750 to 1000	32
Above 500 to 750	26
Above 200 to 500	23
Above 125 to 200	17
Above 75 to 125	11.6
25 to 75	6
Less than 25	3

Dr. Indrajit Coomaraswamy
*Chairman of the Monetary Board and
Governor of the Central Bank of Sri Lanka*