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இலங்கை மத்திய வங்கி
CENTRAL BANK OF SRI LANKA

24 April 2017

CIRCULAR

Ref: 08/21/005/035/001

Bank Supervision Department and Public Debt Department

To: All Chief Executive Officers of Licensed Commercial Banks, Licensed Specialised Banks and Primary Dealers in Government Securities

Mandatory Reporting of Repurchase Transactions in Government Securities

As a further measure to improve transparency and price discovery in Government securities market, arrangements have been made to introduce electronic trading and reporting of repurchase transactions in Government securities through the Bloomberg Trading Platform and publish a daily trade summary in line with the practice followed for the outright trades in Government securities.

Accordingly, all Licensed Commercial Banks, Licensed Specialised Banks and Primary Dealers in Government Securities shall comply with the following procedure in respect of repurchase transactions in Government securities commencing 26 April, 2017:

- I. Use the Bloomberg Trading Platform (Fixed Income Quotes -FIQ) available for Sri Lanka to:
 - a) Quote repurchase rates and volumes for tenures specified as overnight (O/N), one week (1W), two weeks (2W), one month (1M), two months (2M), three months (3M), four months (4M), five months (5M), six months (6M) and twelve months (12M) or other tenures in the event such tenures do not fall under above standardized tenures, and
 - b) Report yield rates, tenures and volumes of all repurchase transactions carried out over-the-counter within 30 minutes of each such trade of Rs. 100 million or above.
- II. In the case of repurchase transactions carried out via an intermediary, the lender of money shall report under I(b) above using the voice affirmation ticket (VTR).
- III. In case of single side reporting of customer repurchase transactions, the dealer shall report under I(b) above using VTR to pdebt@cbsl.lk. The dealer may indicate the client name in the notes field.

Superintendent of Public Debt

Director of Bank Supervision