

Circular No. 35/01/005/0008/1

Domestic Operations Department
15 August 2003

To: All Licensed Commercial Banks

Central Bank's Rate of Interest on Advances

Licensed commercial banks are hereby informed that with effect from 15 August 2003, the rate of interest on advances by the Central Bank to licensed commercial banks secured by the pledge of –

- a) Government and government guarantee securities; and
- b) Usance Promissory Notes relating to commercial and production loans

will be fifteen (15) per centum per annum.

D.S.Wijesinghe
Director

A.S.Jayawardene
Governor