

Date: 24.02.2021

SPECIFIC PROCUREMENT NOTICE (PROCUREMENT OF GOODS / WORKS)

Democratic Socialist Republic of Sri Lanka
Sri Lanka Financial Sector Modernization Project
Loan No./Credit No./ Grant No.: Cr-6006-LK

Contract Title: Tender for Supply, Installation, Commissioning and Maintenance of Real Time Gross Settlement (RTGS) System for the Central Bank of Sri Lanka

Reference No. (as per Procurement Plan): LK-CBSL-65728-GO-RFP

The *Government of Democratic Socialist Republic of Sri Lanka* has received financing from the World Bank toward the cost of the *Sri Lanka Financial Sector Modernization Project*, and intends to apply part of the proceeds toward payments under the contract for Tender for Supply, Installation, Commissioning and Maintenance of Real Time Gross Settlement System for the Central Bank of Sri Lanka

The Central Bank of Sri Lanka (CBSL) serves as the implementing agency for the project and now invites sealed bids from eligible Bidders for implementation of a new Real Time Gross Settlement System (RTGS) with a high degree of automation and improved liquidity management and other latest features and thereby to enhance efficiency and effectiveness of the settlement process while being easy-to-use. The new RTGS system is expected to address deficiencies identified in the present RTGS system and also to facilitate latest messaging standards such as ISO20022. This should also include provision of continuous support services for the operation of the system after implementation in addition to training of relevant operational and technical staff. Further, the new RTGS system is expected to be integrated with new Scripless Securities Settlement System (SSSS) and Central Securities Depository (CSD).

CBSL will consider bids only from suppliers who have a) successfully implemented the proposed RTGS System which is currently in operation in at least two Central Banks/ Monetary Authorities and which has been integrated with own or a third party CSD;

b) released a major version upgrade during the last three years ended 31.01.2021 ; c) had an average annual turnover of not less than United States Dollars Three Million (US\$ 3,000,000/-) in the past three financial years; and d) had a positive net worth in at least 3 financial years out of last five years period.

Bidding will be conducted through the International Competitive Bidding procedures as specified in the World Bank's *Guidelines: [Procurement of Goods, Works and Non-Consulting Services under IBRD Loans and IDA Credits & Grants by World Bank Borrowers](#)* edition of dated January 2011, revised in July 2014 ("Procurement Guidelines"), and is open to all eligible bidders as defined in the Procurement Guidelines. In addition, please refer to paragraphs 1.6 and 1.7 setting forth the World Bank's policy on conflict of interest.

Interested eligible Bidders may obtain further information from CBSL, *H.M.P.B. Herath*, email: *project.fsm@cbsl.lk* and inspect the bidding documents at the address given during working days from 0900 – 1500 Hours (Sri Lanka time) during the period 01.03.2021 to 27.04.2021. A pre-bid meeting which potential bidders may attend will be held on 25.03.2021

A complete set of bidding documents in English may be purchased by interested Bidders on submission of a written application to the address below and upon payment of a nonrefundable fee of **Sri Lankan Rupees Thirty Seven Thousand (LKR 37,000/-) or in United States Dollars Two Hundred (US\$ 200/-)**. The method of payment will be Cheque/Draft drawn in favor of Secretary, Central Bank of Sri Lanka. In addition, bidders are able to credit the above fee to the CBSL USD nostro account with **Federal Reserve Bank of New York (FRNYUS33)** bearing account no. **021083514 SRILA** indicating the beneficiary as **Central Bank of Sri Lanka (CBCELKLX)**. In this case, the bidders should submit a written confirmation of the payment on a business letterhead through an email to the address given below once the transfer has been completed to the nostro account. The document will be sent by *courier*.¹

The attention of prospective Bidders is drawn to (i) the fact that they will be required to certify in their bids that all software is either covered by a valid license or was produced by the Bidder and (ii) that violations are considered fraud, which can result in ineligibility to be awarded World Bank-financed contracts.

Bids must be delivered to the address below on or before 1400 hours on 28.04.2021. Electronic bidding will *not* be permitted. Late bids will be rejected. Bids will be publicly opened in the presence of the bidders' designated representatives and anyone who choose to attend at the address below on 28.04.2021.

All bids must be accompanied by a *Bid Security* of One Million Eight Hundred and Fifty Thousand (LKR 1,850,000/-) or in United States Dollars Ten Thousand (US\$ 10,000/-) and should be valid until 26.08.2021.

The address referred to above is:
CBSL Project Office for Financial Sector Modernization
Attn: H.M.P.B. Herath, Head of Project
Tower 2, Level 10,
Central Bank of Sri Lanka,
No, 30, Janadhipathi Mawatha,
Colombo 1,
Sri Lanka

Tel: +94 112477337
Fax: +94 11247723
E-mail: *project.fsm@cbsl.lk*
Web site: *www.cbsl.lk*

¹ *The delivery procedure is usually airmail for overseas delivery and surface mail or courier for local delivery. If urgency or security dictates, courier services may be required for overseas delivery. Courier charges will be applicable separately.*