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இலங்கை மத்திய வங்கி
CENTRAL BANK OF SRI LANKA

SRI LANKA DEPOSIT INSURANCE SCHEME AUDITED FINANCIAL STATEMENTS OF THE DEPOSIT INSURANCE FUND – 2023

Statement of Comprehensive Income

(Rupees in Thousands)

Statement of Financial Position

(Rupees in Thousands)

Item	For the year ended 31 December		Item	As at 31 December	
	2023	2022		2023	2022
INCOME			ASSETS		
Premium Collection from Member Institutions	16,909,728	15,417,645	Cash at Bank	1,027	929
Interest Income from Financial Instruments	15,803,535	9,465,108	Receivable from Member Institutions	4,087,321	3,699,210
Recovery from Compensation Paid	184,201	-	Accrued Interest Paid at Investment	609,225	668,555
Other Miscellaneous Income	-	153	Financial Instruments at Fair Value Through Other Comprehensive Income	116,464,075	63,596,050
Total Income	32,897,464	24,882,906	Financial Instruments at Amortized Cost	97,438	192,693
EXPENDITURE			Tranche - wise payments to Agent Bank	95,752	858,917
Rent and Admin. Expenses	39,333	35,180	Overpayment Recoverable	1,481	1,263
Publication Expenses	847	424	Total Assets	121,356,319	69,017,617
RTGS Charges	80	107	LIABILITIES		
Compensation	(884,435)	(13,405)	Provision for Compensation	3,342,104	4,731,556
Custodian Fees and Other Charges	1,125	886	Sundry Creditors	39,260	11,235
Impairment Charges	(91,848)	203,064	Payable to the Department of Inland Revenue	5,212,313	4,098,413
Total Expenditure	(934,898)	226,256	Total Liabilities	8,593,677	8,841,204
PROFIT/(LOSS) FOR THE PERIOD BEFORE INCOME TAX	33,832,362	24,656,650	EQUITY		
Less: Provision for Income Tax	9,705,898	6,436,055	Sri Lanka Deposit Insurance Fund	110,234,392	86,107,928
PROFIT/(LOSS) FOR THE PERIOD AFTER INCOME TAX	24,126,464	18,220,595	Other Comprehensive Income Reserve	2,528,250	(25,931,515)
OTHER COMPREHENSIVE INCOME			Total Equity	112,762,642	60,176,413
Gains/(Losses) on Re-measuring of Financial Instruments at Fair Value Through Other Comprehensive Income	27,276,417	(23,941,407)	TOTAL EQUITY AND LIABILITIES	121,356,319	69,017,617
Less: Tax relating to Components of Other Comprehensive Income	-	-			
OTHER COMPREHENSIVE INCOME FOR THE YEAR AFTER TAX	27,276,417	(23,941,407)			
TOTAL COMPREHENSIVE INCOME	51,402,881	(5,720,812)			

The above financial information has been extracted from the audited financial statements of the Deposit Insurance Fund of the Sri Lanka Deposit Insurance Scheme as per the Report of the Auditor General dated 18th March 2024 and approved by the Governing Board.

(Sgd.)
Dr. P Nandalal Weerasinghe,
Governor,
Central Bank of Sri Lanka

(Sgd.)
Mrs. D. R. Karunaratne
Director,
Deposit Insurance and Resolution Department

18.03.2024