



**SRI LANKA DEPOSIT INSURANCE AND LIQUIDITY SUPPORT SCHEME
AUDITED FINANCIAL STATEMENTS – 2019**

Statement of Comprehensive Income

(Rupees in Thousands)

Item	For the year ended 31 December	
	2019	2018
INCOME		
Revenue from Member Institutions	9,266,085	8,855,068
Interest Income from Financial Instruments	6,563,544	5,168,923
Gain on Discounting of Investments	-	-
Total Income	15,829,629	14,023,991
EXPENDITURE		
Rent and Admin. Expenses	18,652	13,944
Publication Expenses	441	472
Unclaimed Notional Tax Credit	-	98,831
RTGS Charges	195	123
Compensation	851,793	2,892,618
Economic Service Charge	-	17,028
Nations Building Tax	-	44,423
Nations Building Tax on Financial Services	-	27,114
Value Added Tax on Financial Services	-	144,672
Custodian Fees and Other Charges	317	317
Impairment Charges	338,566	230,341
Total Expenditure	1,209,964	3,469,883
SURPLUS FOR THE PERIOD BEFORE INCOME TAX	14,619,665	10,554,108
Less: Provision for Income Tax	3,972,902	2,802,691
SURPLUS FOR THE PERIOD AFTER INCOME TAX	10,646,763	7,751,417
OTHER COMPREHENSIVE INCOME		
Gains/(Losses) on Re-measuring of Financial Instruments at Fair Value Through Other Comprehensive Income	4,107,665	(3,936,779)
Less: Tax relating to Components of Other Comprehensive Income	-	-
OTHER COMPREHENSIVE INCOME FOR THE YEAR AFTER TAX	4,107,665	(3,936,779)
TOTAL COMPREHENSIVE INCOME	14,754,428	3,814,638

Statement of Financial Position

(Rupees in Thousands)

Item	As at 31 December	
	2019	2018
ASSETS		
Cash at Bank	539	67,417
Receivable from Member Institutions	2,157,512	2,079,312
Accrued Interest Paid at Investment	64,697	75,922
Financial Instruments at Fair Value Through Other Comprehensive Income	65,452,374	49,843,907
Financial Instruments at Amortised Cost	1,345,671	1,671,576
Withholding Tax Receivables	2,497	24,212
Economic Service Charge Paid	39,050	35,012
Total Assets	69,062,340	53,797,358
LIABILITIES		
Provision for Compensation	1,526,266	2,295,004
Sundry Creditors	17,730	13,997
Payable to the Department of Inland Revenue	2,182,717	1,141,740
Total Liabilities	3,726,713	3,450,741
EQUITY		
Sri Lanka Deposit Insurance and Liquidity Support Fund	62,672,757	51,874,681
Other Comprehensive Income Reserve	2,662,870	(1,528,064)
Total Equity	65,335,627	50,346,617
TOTAL EQUITY AND LIABILITIES	69,062,340	53,797,358

The above financial information has been extracted from the audited financial statements of the Sri Lanka Deposit Insurance and Liquidity Support Scheme as per the Report of the Auditor General dated 12th June, 2020 and approved by the Monetary Board.

(Sgd.)

Deshamanya Prof. W D Lakshman
Governor, Central Bank of Sri Lanka

(Sgd.)

D M D B Dissanayake
Director of Resolution and Enforcement

12.06.2020

