



SRI LANKA DEPOSIT INSURANCE AND LIQUIDITY SUPPORT SCHEME AUDITED FINANCIAL STATEMENTS – 2018

Statement of Comprehensive Income

(Rupees in Thousands)

Item	For the year ended 31 December	
	2018	2017
INCOME		
Revenue from Member Institutions	8,855,068	8,136,139
Interest Income from Financial Instruments	5,168,923	3,978,373
Total Income	14,023,991	12,114,511
EXPENDITURE		
Rent and Admin. Expenses	13,944	8,282
Publication Expenses	472	418
RTGS Charges	123	60
Unclaimed Notional Tax Credit Compensation	98,831	750,076
Economic Service Charge	2,892,618	-
Nations Building Tax	17,028	79,296
Nations Building Tax on Financial Services	44,423	196,784
Value Added Tax on Financial Services	27,113	154,483
Custodian and Other Charges	144,672	1,058,937
Impairment Charges	317	212
Total Expenditure	3,469,883	2,248,549
SURPLUS FOR THE PERIOD BEFORE INCOME TAX	10,554,108	9,865,962
Less: Provision for Taxation	2,802,692	-
SURPLUS FOR THE PERIOD AFTER INCOME TAX	7,751,417	9,865,962
OTHER COMPREHENSIVE INCOME		
Gains/(Losses) on Re-measuring of Financial Instruments at Fair Value Through Other Comprehensive Income	(3,936,779)	3,012,448
Less: Tax relating to Components of Other Comprehensive Income	-	-
OTHER COMPREHENSIVE INCOME FOR THE YEAR AFTER TAX	(3,936,779)	3,012,448
TOTAL COMPREHENSIVE INCOME	3,814,638	12,878,410

Statement of Financial Position

(Rupees in Thousands)

Item	As at 31 December	
	2018	2017
ASSETS		
Cash at Bank	67,417	24
Receivable from Member Institutions	2,079,312	1,929,113
Accrued Interest Paid at Investment	75,922	37,732
Financial Instruments at Fair Value Through Other Comprehensive Income	49,843,907	39,645,937
Financial Instruments at Amortised Cost	1,671,576	6,128,784
Withholding Tax Receivables	24,212	16,650
Economic Service Charge Paid	35,012	-
Total Assets	53,797,358	47,758,239
LIABILITIES		
Provision for Compensation	2,295,004	-
Sundry Creditors	13,997	995
Payable to the Department of Inland Revenue	1,141,740	1,241,989
Total Liabilities	3,450,741	1,242,985
EQUITY		
Sri Lanka Deposit Insurance and Liquidity Support Fund	51,874,681	44,123,264
Other Comprehensive Income Reserve	(1,528,064)	2,391,990
Total Equity	50,346,617	46,515,254
TOTAL EQUITY AND LIABILITIES	53,797,358	47,758,239

The above financial information has been extracted from the audited financial statements of the Sri Lanka Deposit Insurance and Liquidity Support Scheme as per the Report of the Auditor General dated 28th March, 2019 and approved by the Monetary Board.

(Sgd.)
Dr. Indrajit Coomaraswamy
Governor, Central Bank of Sri Lanka

(Sgd.)
B L J S Balasooriya
Director of Resolution and Enforcement

28.03.2019

