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Regional Development Department

Ref No: 32/04/034/0001/001

24 March 2021

To: CEO/ GM of all Participating Financial Institutions (PFIs)

Dear Sir/Madam,

Saubagya COVID 19 Renaissance Facility: Extension of Concessions Provided for Businesses and Individuals in the Tourism Industry.

Having identified the challenges faced by the businesses and individuals engaged in the tourism sector due to the ongoing COVID-19 pandemic, the Central Bank of Sri Lanka decided to extend the grace period up to 30 September 2021 and the repayment period up to 36 months only for the working capital loans granted to the businesses and individuals in the tourism industry, under the Saubagya Covid 19 Renaissance Facility Phase I, II and III.

Businesses and individuals registered with following institutions are eligible to obtain this extension of concessions.

- i. Ministry of Tourism
- ii. Sri Lanka Tourism Development Authority
- iii. Agencies under Sri Lanka Tourism Development Authority
- iv. Department of Cultural Affairs
- v. The Hotels Association of Sri Lanka

Eligible borrowers who wish to avail the concessions shall make a request seeking such concessions to the relevant PFIs on or before 23 April 2021.

Accordingly, PFIs are requested to accept the request from the eligible borrowers who wish to avail the extension of concessions and report the details separately for each Phases of the scheme as per the attached format to the Director of Regional Development Department by 7 May 2021.

Your cooperation in this regard is highly appreciated.

Yours faithfully,

B. L. J. S. Balasooriya

Director/Regional Development Department

"Saubagya COVID-19 Renaissance Facility"

Phase *:

Details of Extension of Concessions Provided for Businesses and Individuals in the Tourism Industry.

Name of the PFI

Repayment Period Including grace Period Institution Original Requested Registered to (No. of months) months			
Repayment Period Including grace Period	Requested (No. of	months)	
	Original (No. of	months)	
Grace Period	Ending (ann.	
	Amount Existing Requested (Rs.) (No. of (No. of	months)	
	Existing (No. of	months)	
Loan Amount (Rs.)			
NIC/BR No.			
Name of the Borrower			
Date Disbursed			
CBSL Registration I			
#			

(Name, Signature and Stamp of the Authorized Officer)

Date

*provide separate sheets for each Phases of the Scheme

**Specify the institute