Monetary Policy Review at a Glance

November 2025

What did we decide?

We have kept the Overnight Policy Rate ***unchanged***

7.75%

What is going on in the economy?



- Inflation increased in October and has been positive for three consecutive months
- The economy is recovering, with more business activity and more lending by banks
- Imports have risen, but strong tourism and remittance inflows are helping keep the external sector stable
- Gross official reserves are above USD 6 billion, and more forex inflows are expected in December

What does the future hold for the economy?

- Inflation is expected to rise slowly towards the 5% target by the second half of 2026
- Growth in credit to households and businesses is likely to continue
- We are closely watching the local and global economic developments and are ready to take action to steer inflation towards the 5% target while supporting growth



75 YEARS
STABILITY FOR PROSPERITY
1950-2025