

Money, Credit and Interest Rate Developments

June 2022

Economic Research Department

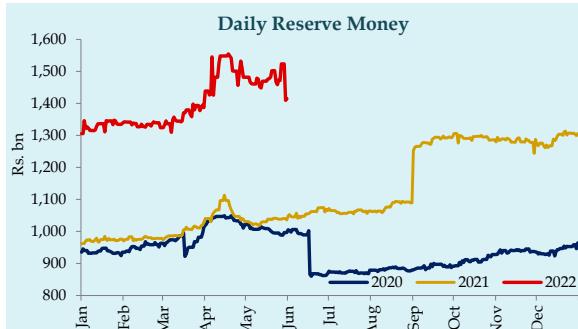
Central Bank of Sri Lanka

Volume 03 Issue 06

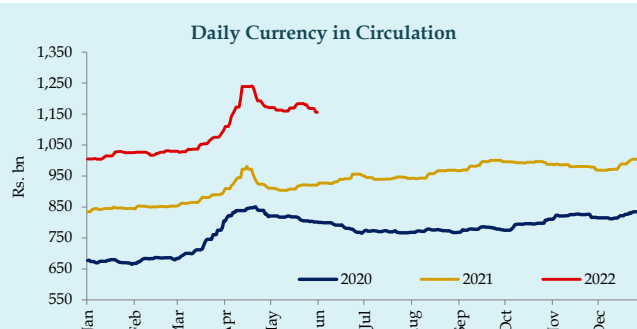


Money and Credit Aggregates*

Reserve Money**



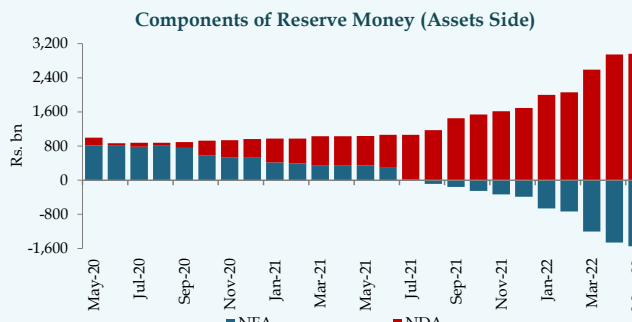
Reserve Money	May-22	Apr-22
Year-on-Year growth (%):	36.6	43.7
Monthly Change (Rs. bn):	(67.0)	95.1



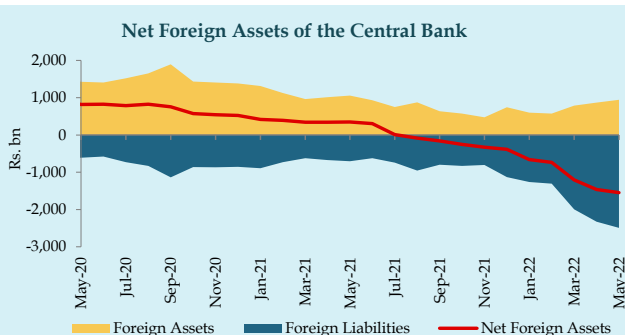
Currency in Circulation	May-22	Apr-22
Year-on-Year growth (%):	25.6	28.5
Monthly Change (Rs. bn):	(15.0)	71.4



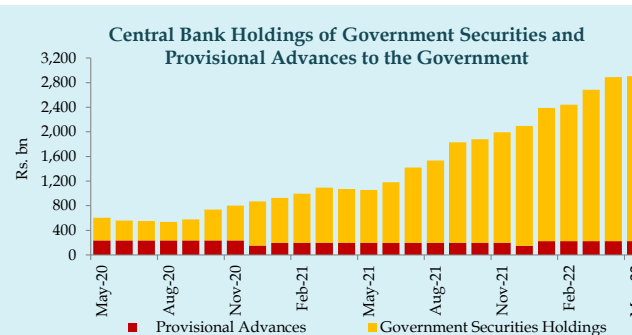
Commercial Bank Deposits	May-22	Apr-22
Year-on-Year growth (%):	124.1	159.2
Monthly Change (Rs. bn):	(52.0)	23.8



Net Domestic Assets (NDA)	May-22	Apr-22
Year-on-Year growth (%):	331.1	327.8
Monthly Change (Rs. bn):	17.3	354.0

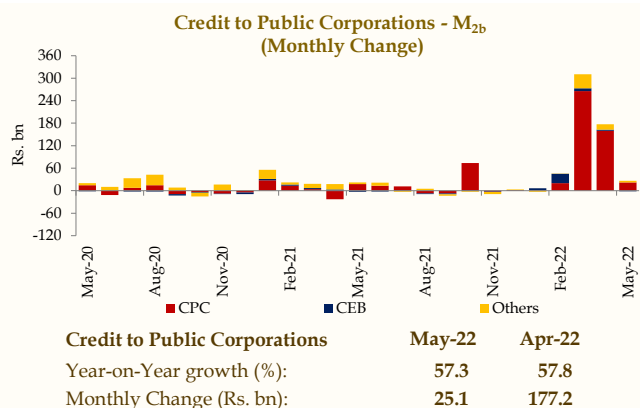
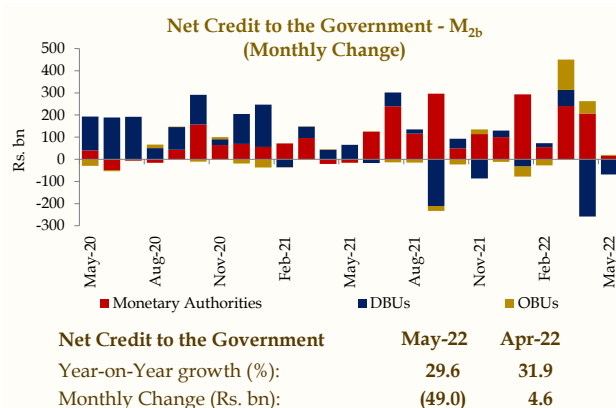
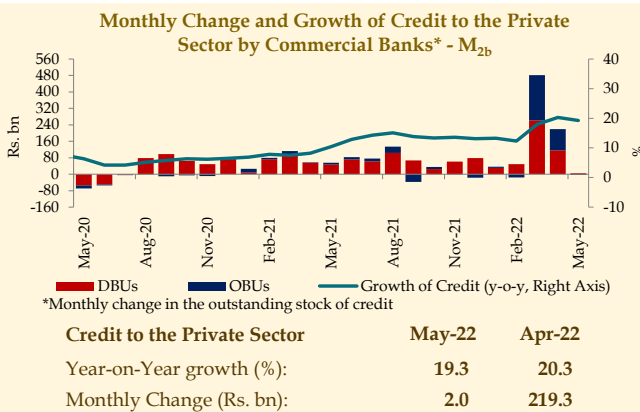
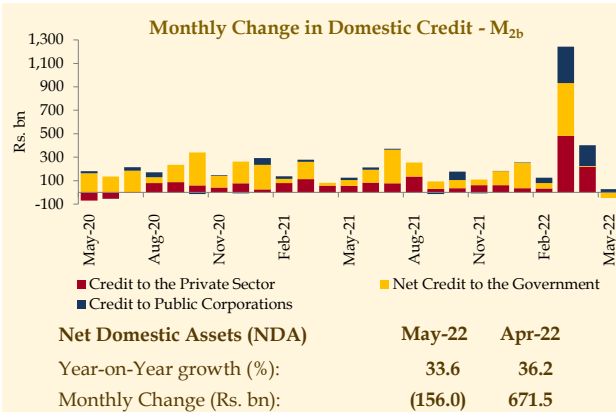
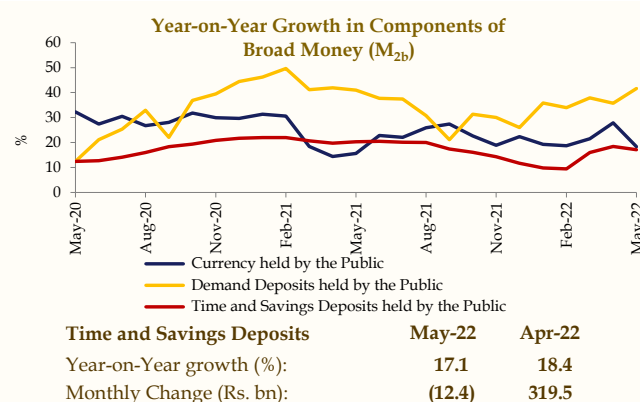
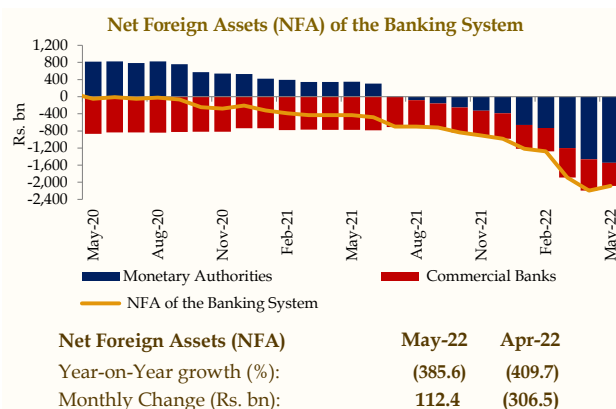
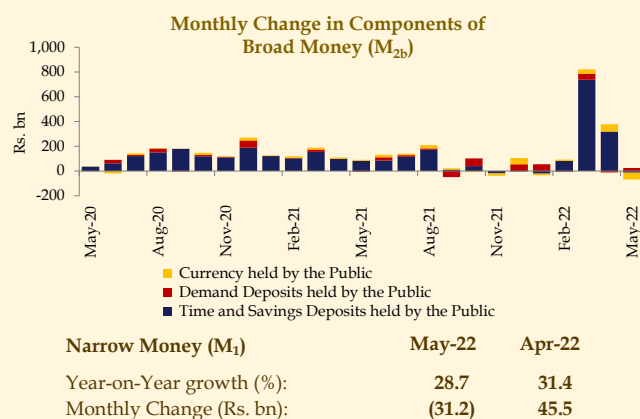
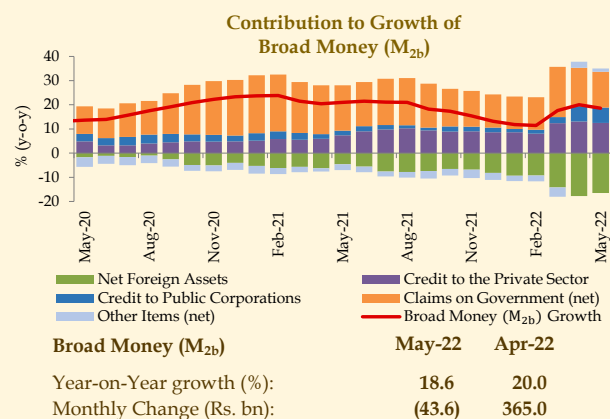


Net Foreign Assets (NFA)	May-22	Apr-22
Year-on-Year growth (%):	(543.0)	(526.4)
Monthly Change (Rs. bn):	(84.3)	(258.9)

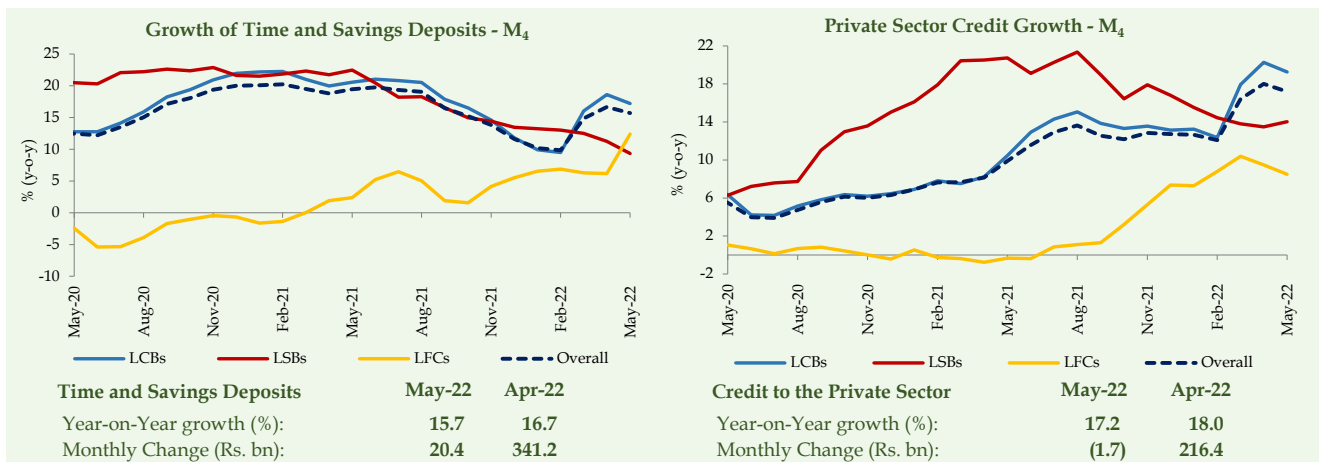
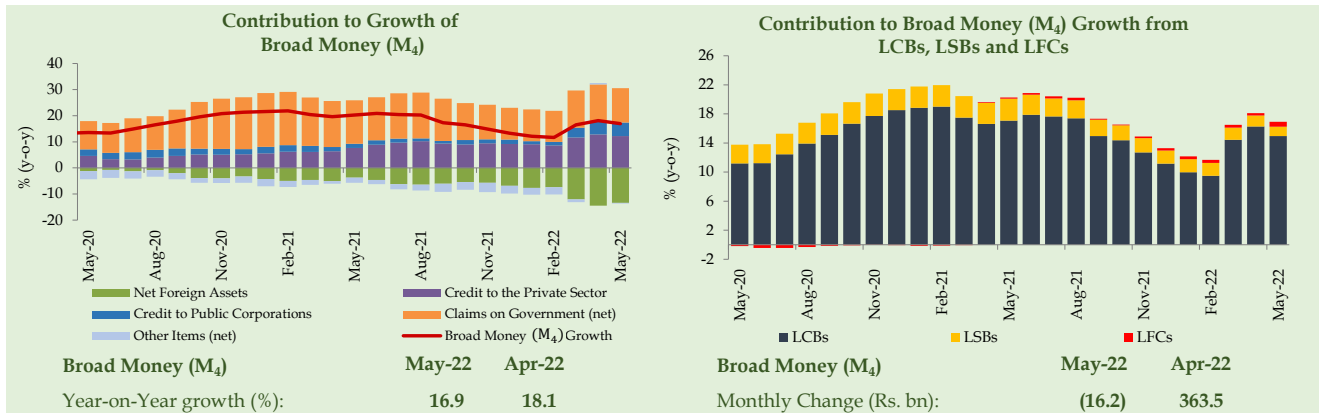


Net Claims on Government	May-22	Apr-22
Year-on-Year growth (%):	175.4	169.9
Monthly Change (Rs. bn):	15.4	206.9

Broad Money M_{2b} - (Monetary Survey)**

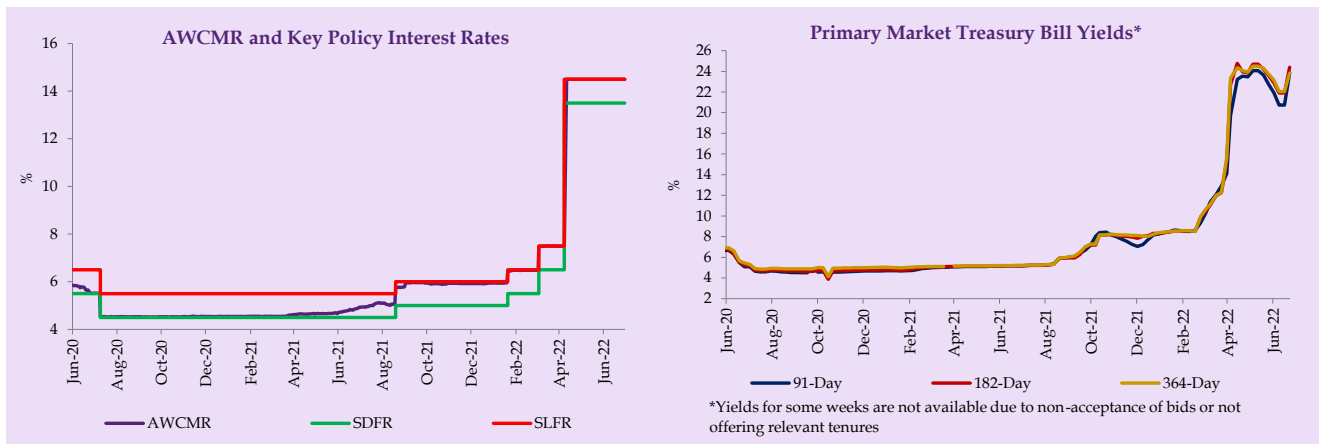


Broad Money M₄ - (Financial Survey)**



Interest Rates

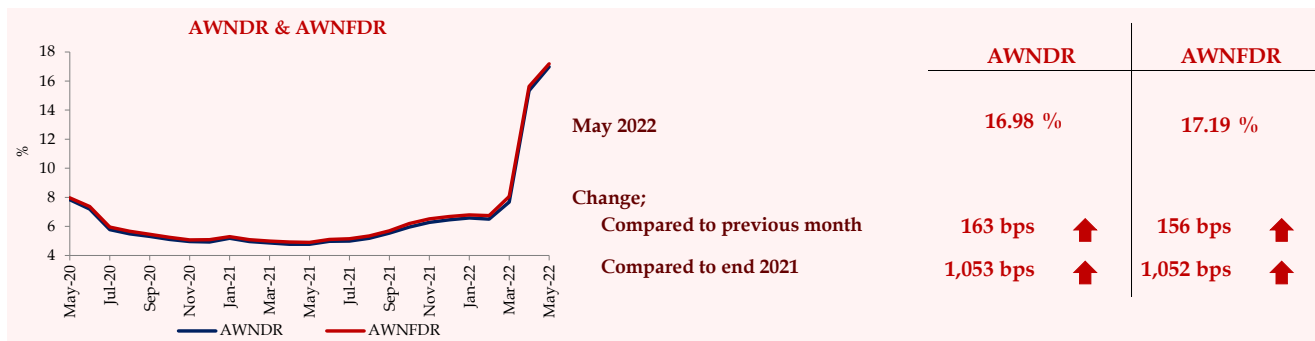
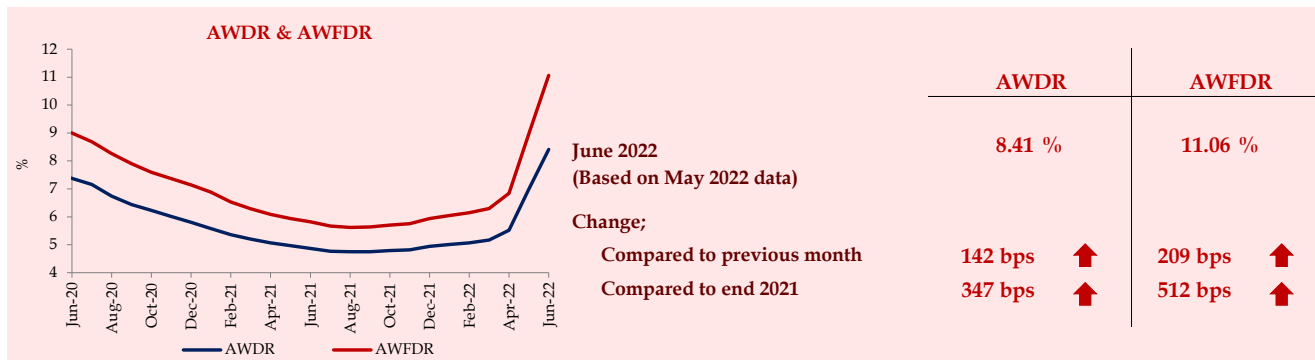
Money Market Rates***



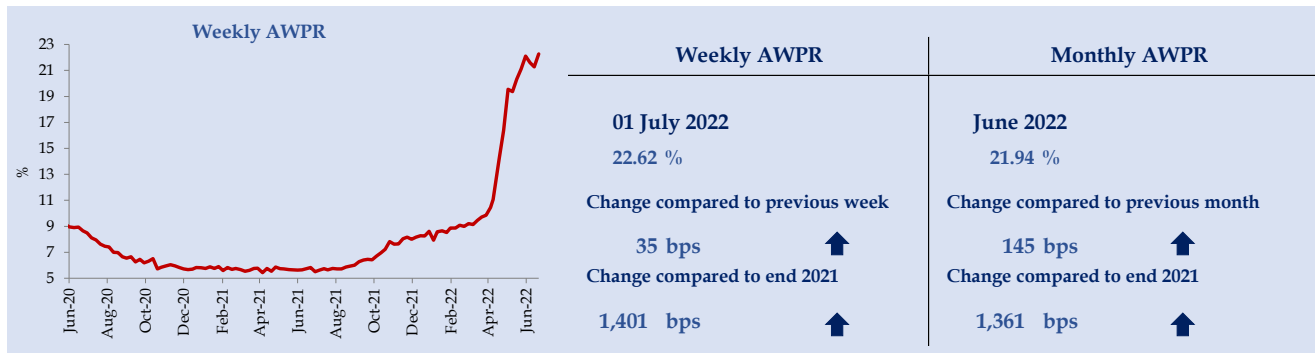
End June 2022
AWCMR 14.50 %
 Change compared to end of the previous month
 0 bps
 Change compared to end 2021
 855 bps ↑

	29 Jun 2022 (%)	Change (Compared to previous month) in bps	Change (Compared to end 2021) in bps
91-Day	23.85	20	1,569
182-Day	24.40	18	1,607
364-Day	23.84	-46	1,560

Deposit Rates***



Lending Rates**



* Provisional

** The sharp depreciation of the Sri Lanka rupee in March 2022 - May 2022 remains the key reason for the augmentation of monetary and credit aggregates in rupee terms in March 2022 - May 2022.

*** Acronyms

SDFR	Standing Deposit Facility Rate	AWNDR	Average Weighted New Deposit Rate
SLFR	Standing Lending Facility Rate	AWNFDR	Average Weighted New Fixed Deposit Rate
AWCMR	Average Weighted Call Money Rate	AWPR	Average Weighted Prime Lending Rate
AWDR	Average Weighted Deposit Rate	AWLR	Average Weighted Lending Rate
AWFDR	Average Weighted Fixed Deposit Rate	AWNLR	Average Weighted New Lending Rate