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The Gazette of the Democratic Socialist Republic of Sri Lanka

EXTRAORDINARY

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PART I : SECTION (I) — GENERAL

Government Notifications

MONETARY POLICY FRAMEWORK AGREEMENT BETWEEN THE MINISTER OF FINANCE AND THE CENTRAL BANK OF SRI LANKA

October 01, 2026

IN fulfilment of Section 26 of the Central Bank of Sri Lanka Act, No. 16 of 2023 (hereinafter referred to as the “Central Bank Act”), the Minister of Finance and the Central Bank of Sri Lanka enter into this Monetary Policy Framework Agreement, on this 01st day of October, Two Thousand and Twenty Six (2026).

Now it is hereby agreed and declared as follows:-

1. In this Agreement unless the context otherwise requires:

- (a) “CCPI” means, the Colombo Consumer Price Index published by the Department of Census and Statistics, Sri Lanka;
- (b) “Quarterly headline inflation rate” refers to the simple average of the year-on-year percentage changes in the monthly CCPI for the three months of the corresponding calendar quarter.

2. The following shall be the inflation target:-

The Central Bank of Sri Lanka shall aim to maintain quarterly headline inflation rate at the target of 5 per cent. For the purpose of Section 26(5) of the Central Bank Act, the margin is ± 2 percentage points.

This Agreement shall be effective as of the date of this Agreement.

ANURA KUMARA DISSANAYAKE
Minister of Finance, Planning and Economic
Development, and the President of the Democratic
Socialist Republic of Sri Lanka

Dr. P. NANDALAL WEERASINGHE
Chairman of the Governing Board and the Monetary
Policy Board, and the Governor of the Central Bank
of Sri Lanka.

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