**FINTECH REGULATORY SANDBOX OF CBSL**

**APPLICATION FORM**

1. **Applicant Details**

|  |  |
| --- | --- |
| * 1. Name of Applicant
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| * 1. Postal Address
 |  |
| * 1. Telephone / Mobile
 |  |
| * 1. Business registration number
 |  |
| * 1. Email
 |  |
| * 1. Website
 |  |
| * 1. Name of key personnel (e.g. CEO, CFO, COO) and contact information
 |  |
| * 1. Shareholders (if any)
 |  |
| * 1. Sector of business the Applicant is engaged in
 |  |
| * 1. Describe the nature of business in Sri Lanka
 |  |

1. **Partner Details**

Please provide the following information of your partner firms / financial institutions / infrastructure providers for the product intended to be tested in the Regulatory Sandbox. A separate table to be filled for each partner.

|  |  |
| --- | --- |
| * 1. Name of institution
 |  |
| * 1. Name and contact details of designated officer (e.g. CEO or CIO)
 |  |
| * 1. Postal Address
 |  |
| * 1. Telephone
 |  |
| * 1. Email
 |  |
| * 1. Describe the collaboration between the Applicant and the partner (e.g. outsourcing of service, equity stake participation, joint venture, etc.)
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1. **Business Process / Technical Architecture**

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| --- | --- |
| * 1. Describe the product or service to be offered
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| * 1. Explain how the product or service is –
1. truly innovative or significantly different from existing products in the market;
2. thoroughly tested in a lab environment prior to being submitted to the Sandbox;
3. providing clearly identifiable benefits to its customers such as but not limited to better customer experience, increased efficiency, security, increased financial inclusion, improved quality of product, lower prices, etc.
 |  |
| * 1. Describe the benefits and functionality of the product or service
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| * 1. Describe how the benefits and functionality of the product or service has been tested
 |  |
| * 1. Provide evidence of resources available to support testing in the Sandbox
 |  |
| * 1. Explain the business plan for the product or service to be offered on a wider commercial scale
 |  |
| 3.7 Identify legal or regulatory requirements that are incompatible with the proposed product or service and the regulatory flexibilities needed to undertake the test |  |

1. **Need for Sandbox**

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| --- | --- |
| * 1. Explain what support you need from CBSL to be able to test your product or service live in the Sandbox
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1. **Testing**

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| --- | --- |
| * 1. Describe the risks associated with the testing and identify appropriate risk mitigation measures/safeguards
 |  |
| * 1. Explain the intended key outcomes of the testing
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| * 1. State the expected duration of the test
 |  |
| * 1. State the location of the IT infrastructure
 |  |
| * 1. State the source of funding for the testing
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| * 1. Any other information that may support the application
 |  |

1. **Exit Strategy**

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| --- | --- |
| * 1. Describe the plan in place for Exit from the Sandbox in case of premature disconnect
 |  |
| * 1. Describe the plan in place for successful Exit from the Sandbox
 |  |

1. **We hereby confirm that the information submitted above is true and correct to the best of our knowledge.**

**Name (representing the FinTech):**

**Designation:**

**Date:**

**Name (representing the Partner Firm):**

**Designation:**

**Date:**