

**Request for Proposals on Samurai Bond issuance by GOSL – 2019**

**Related Questions and Answers**

1. What is the nature of the underlying project for which CBSL will be using the proceeds? Is this for some sort of infrastructure projects?

**Ans : Bonds are issued as liability management exercises under the Active Liability Management Act No 8 of 2018. Therefore, the proceeds will be used to meet future debt obligations.**

2. What is the source of income to service the debt? LKR funds to service the USD debt?

**Ans : Debt service funding will be made through the consolidated account of the Government of Sri Lanka, where the funds are raised or received through domestic or international sources.**

3. What is the need of ultimate currency of funds? Is this USD only? Or LKR can be an alternative?

**Ans : Refer answer to question 1 above.**