

REQUEST FOR EXPRESSIONS OF INTEREST
FOR
CONSULTING SERVICES FOR DESIGN AND IMPLEMENTATION OF AN
INTEGRATED INFORMATION TECHNOLOGY SOLUTION FOR
ACCOUNTING, INVESTMENT AND MEMBER LIABILITY MANAGEMENT
AND A CONSOLIDATED DATABASE FOR THE EMPLOYEES' PROVIDENT
FUND DEPARTMENT OF CENTRAL BANK OF SRI LANKA – QUALITY AND
COST BASED SELECTION (QCBS)

The Democratic Socialist Republic of Sri Lanka (Sri Lanka)

SRI LANKA FINANCIAL SECTOR MODERNIZATION PROJECT

Loan No. 6006-LK

Assignment Title: Consultancy Services for Design and Implementation of an Integrated Information Technology Solution for Accounting, Investment and Member Liability Management and a Consolidated Database for the Employees' Provident Fund Department of Central Bank of Sri Lanka.

Reference No. LK-CBSL-65833-CS-QCBS

The Democratic Socialist Republic of Sri Lanka (“the Borrower”) has received financing from the World Bank to meet the cost of the Sri Lanka Financial Sector Modernization Project (FSMP) and intends to apply part of the proceeds for consulting services for the EPF Department (EPFD) of Central Bank of Sri Lanka (CBSL).

The objective of the FSMP Project is to contribute to increasing financial market efficiency and use of financial services among micro, small and medium enterprises (MSMEs) and individuals. The project will achieve its objective through modernizing financial market infrastructure, upgrading the legal and regulatory framework for the financial system, and strengthening the institutional capacity of financial sector regulators (Central Bank of Sri Lanka, [CBSL]; Securities and Exchange Commission of Sri Lanka, [SEC]; and Sri Lanka Insurance Regulatory Commission [IRC SL]). On account of its comprehensive approach to creating an enabling environment for robust financial development, the project is also expected to advance financial inclusion through (a)

increased financial efficiency and competition and (b) the greater reach and financial connectivity of MSMEs and individuals that the new and more inclusive financial market infrastructure shall enable.

EPFD (“the Client”) has decided to call for Expression of Interest (EOI) from eligible institutions for providing services in the capacity of a consultant (“Consultant”) for design and implementation of a comprehensive IT Solution for Accounting, Investment and Member Liability Management which includes a centralized database to consolidate member level information of the EPFD.

The Consultants are expected to review the existing systems and the current and future requirements of EPFD, along with any proposed systems in order to make recommendations to implement enhancements to the existing systems and to provide services for design and implementation of an integrated IT Solution for Accounting, Investment and Member Liability Management which includes a centralized database to consolidate member level information of EPFD. In addition, the Consultants involvement is required to EPFD in procurement and implementation of the comprehensive IT solution.

The detailed Terms of Reference (TOR) for the assignment can be found at the following website: <https://www.cbsl.gov.lk/en/consultancy-services-epf-tor>

The Consultants should possess relevant expertise and the minimum qualification and experience as described in Section 6 of the TOR. Experience of successful delivery of large and complex IT projects in similar nature and complexity with pension funds or insurance funds is a distinct advantage. Interested Consultants should provide information demonstrating that they have the relevant expertise with the required qualifications and experience to perform the consultancy services.

The attention of interested Consultants is drawn to paragraph 1.9 of the World Bank’s Guidelines: Selection and Employment of Consultants IDA Credits by World Bank Borrowers “Selection and Employment of Consultants by World Bank Borrowers” , July 2014 edition (“Consultant Guidelines”), setting forth the World Bank’s policy on conflict of interest.

A Consultant will be selected in accordance with the QCBS method set out in the World Bank’s Consultant Guidelines.

Consultants may associate with other firms in the form of a joint venture or a sub-consultancy to enhance their qualifications.

Further information could be obtained by sending an email to **epfd.iits@cbsl.lk** with the subject “Consulting Service for the Integrated IT Solution for EPF Department of CBSL”. Responses to queries will be published in the CBSL website: <https://www.cbsl.gov.lk>.

Expressions of Interest (EOI) must be delivered as one original hard copy along with a softcopy in PDF format. The sealed envelope carrying the hard copy and a Compact Disk (CD) or a suitable media, containing the soft copy of the EOI and other relevant documents should be delivered to the address given below and should be labeled “Consultancy Service for the Integrated IT Solution for EPF Department of CBSL” on the top left-hand corner of the envelope. The deadline for submission of EOI is **26th August, 2019 by 1500 hrs** Sri Lanka time.

Chairperson

Procurement Committee – Consultancy Services for Design and Implementation of an Integrated Information Technology Solution for Accounting, Investment and Member Liability Management and a Consolidated Database for the Employees’ Provident Fund Department of Central Bank of Sri Lanka.

Attn:

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