

INVITATION FOR EXPRESSION OF INTEREST



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இலங்கை மத்திய வங்கி
CENTRAL BANK OF SRI LANKA

PROVISION OF CONSULTANCY SERVICES FOR ESTABLISHMENT OF STATE OF THE ART FINANCIAL MARKET INFRASTRUCTURE AND THE ENABLING LEGAL AND REGULATORY FRAMEWORK IN SRI LANKA

Introduction

Established in 1950 under the Monetary Law Act No.58 of 1949 (MLA), the Central Bank of Sri Lanka (CBSL) is the apex institution in the financial system in Sri Lanka. CBSL is charged with the maintenance of an efficient financial system which includes financial markets, instruments, institutions and infrastructure. In addition, CBSL is required to maintain an appropriate legal and regulatory framework for smooth functioning of the financial system.

The Project

As a part of its on-going endeavor in upgrading financial system infrastructure, CBSL plans to establish a state-of-the-art Electronic Trading Platform (ETP) and a Central Counterparty (CCP) clearing and settlement system and a Central Securities Depository (CSD) system to facilitate electronic trading and straight-through processing of transactions in the domestic financial market.

Objectives

The Project has multifaceted objectives which include deepening and widening of the activities of the domestic financial market to facilitate efficient price discovery and enhanced efficiency through properly managed settlement and counterparty risks and greater investor protection to ensure financial system stability.

Eligibility Criteria

EOI can be forwarded by a bidder: a firm, a consortium or a joint venture which individually or jointly has provided consultancy services covering state of the art IT solutions for ETP, CCP and CSD for financial market instruments, including Government securities or similar debt instruments.

The bidder must have one or more relevant and comparable live reference site(s) for each of the systems ETP, CSD and CCP. Further, the bidder shall be prepared to actively engage its senior consultants who have involved in such reference sites until the successful completion of the proposed project.

Procedure for submitting Expression of Interests (EOI)

As per the instructions enumerated in the **"Request for Expression of Interest"** available to be downloaded from the CBSL website <https://www.cbsl.gov.lk>.

Further information on the proposed assignment could be obtained forwarding a request to the email address: project.cmd@cbsl.lk. Responses to queries will be published in the CBSL website.

The EOI must be delivered to the following address **by 3.00 p.m. Sri Lanka time on or before 06th July, 2018.**

Chairman - Cabinet Appointed Consultant Procurement Committee

C/O Superintendent of Public Debt - Public Debt Department
Central Bank of Sri Lanka, No 30, Janadhipathi Mawatha,
Colombo 01, 00100, Sri Lanka.