**Development of** **a Blockchain Technology Based**

**Shared Know-Your-Customer (KYC) Proof of Concept (POC)**

**FREQUENTLY ASKED QUESTIONS (FAQs)**

1. *Is the Central Bank of Sri Lanka (CBSL) soliciting applications for this Blockchain Technology Based Shared KYC POC globally/ Can foreign companies apply?*

**Yes.**

1. *How do we submit the application?*
* Details of how to submit the application are provided in the [Blockchain Technology Based Shared KYC POC advertisement](https://www.cbsl.gov.lk/sites/default/files/cbslweb_documents/press/notices/eoi_psd_20191129_development_of_blockchain_technology_based_shared_kyc_poc_e-merged.pdf) and the “[Details of the Application Process and Additional Information](https://www.cbsl.gov.lk/sites/default/files/Details_of_the_Application_Process_and_Additional_Information_for_Blockchain_Shared_KYC_POC.docx)” .
* Applicants need to read both documents carefully when completing the application and submit the completed application by the deadline.
* Applications must be complete with **all information, including documents** **in support of credentials/track records** at the time of submission.
* All supporting documents that the applicant wishes to be evaluated on must be clearly marked and attached to the application. These include hard copies of web pages etc.
* **Only applications duly completed and submitted in the prescribed manner will be considered for evaluation.**
1. *By when do we need to submit the application?*

Completed applications must be **received by CBSL** in the prescribed manner before **1500hrs on 31 December 2019.**

1. *Do we need to submit both hard copies and email the application as well?*

**Yes.** Hard copies must have original signatures and copies of any supporting documents that the applicant wishes CBSL to use to evaluate the applicant’s suitability. The completed application form in MS Word format is required in addition to the hard copies.

1. *Will CBSL comment on the content or check the completeness of applications?*

**No.** CBSL will not comment on content of any application. Applicants themselves must ensure that their applications are complete with all necessary information and supporting documents prior to submission.

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