



**MONETARY BOARD  
CENTRAL BANK OF SRI LANKA**

**27 October, 2016**

**MICROFINANCE ACT RULES**

**NO. 02 OF 2016**

**LICENCE FEE**

Issued under Section 13(2) of the Microfinance Act, No. 6 of 2016.

1. Initial Licence Fee
  - 1.1. The licence fee payable by a Licensed Microfinance Company (LMFC) in the year of licensing shall be Rupees Fifty Thousand (Rs. 50,000/-) and shall be paid to the Central Bank of Sri Lanka on or before the date of licensing.
2. Annual Licence Fee
  - 2.1. Every LMFC shall pay an annual licence fee for every subsequent year to the year of licensing, to the Central Bank of Sri Lanka, on or before 31<sup>st</sup> January of the respective year, as set out below, based on the total assets of the company;

<b>Total Assets as at end of the Previous Calendar Year</b>	<b>Annual Licence Fee (Rs.)</b>
<b>Rs. 250 million or below</b>	<b>50,000/=</b>
<b>Above Rs. 250 million up to Rs. 500 million</b>	<b>100,000/=</b>
<b>Above Rs. 500 million up to Rs. 750 million</b>	<b>150,000/=</b>
<b>Above Rs. 750 million up to Rs. 1.0 billion</b>	<b>200,000/=</b>
<b>Over Rs. 1.0 billion</b>	<b>250,000/=</b>

Indrajit Coomaraswamy  
Chairman of the Monetary Board  
Governor of the Central Bank of Sri Lanka