

## RE-REGISTRATION OF EPF MEMBERS

The Department of Labour (DOL) and the Central Bank of Sri Lanka (CBSL) have launched a joint project to **RE-REGISTR** all EPF members in order to create a common database by eliminating mismatches on member information at the CBSL, the DOL and the employers.

### What is the EPF Re-registration Project?

- Members of the EPF would be re-registered by names as appearing in their National Identity Cards (NIC) and assigning the same NIC numbers as their account numbers.
- After the re-registration, the employees' NIC number will be his/her member number with the EPF regardless of change of employment.
- Members' prior employment account/accounts will be amalgamated to the newly created member account number (NIC Number)
- Members' thumb print would be obtained electronically and linked to the member's account

### What are the benefits to the employees and employers under the Re-registration Project?

#### To employees

- Assurance of a unique member account number until receipt of retirement benefit irrespective of change of employment from time to time.
- Enhancement of safety of member's fund with crediting monthly contributions to his/her member account immediately.
- Ability to Receipt of full retirement benefits within a few days from the date of submission of refund application by a member.
- Automatic amalgamation of member's previous EPF accounts with change of employments.
- Elimination of risk of incurring financial losses due to failure to claim benefits on prior employment member accounts.
- Elimination of unnecessary problems arising from same member number being assigned to multiple members by an employer.
- Prevention of fraudulent claims by other parties.
- Ability to submit the refund applications without additional documents to prove member's ownership of the benefit.
- Easy to keep in mind just one number(member's NIC number) instead of multiple member account numbers.
- Ability to check the member account balance through the banking system by using employee's ATM card or . issued by bank or a card to be issued by the EPF.

- Ability to receive annual statements by the members of inactive accounts (not contributing monthly contributions currently) on their member accounts.

**To employer:**

- Complete elimination of the need for issuance of certification letters on member names or member accounts.
- Ability to keep a clean record of member details
- Elimination of risk of member contributions being remitted to accounts of other members.
- Elimination of risk of incurring financial losses due to mixing of member account numbers.
- Linking new database to the e-collection system to remit monthly member contributions more efficiently and effectively.

**Member's Responsibility towards the success of the Project**

Collection of information on employees and employers will be conducted by the Labour Officers or their authorized officers. Success of the project will depend on timely and accurate information provided by the employees and employers. Information on employees attached to "C" category employers (employment less than 150 employees) is collected through the following forms.

RR1-Member information as per the NIC.

RR2- Consent to change the member's name with the present employment, if necessary.

RR3-Prior employment number/s and consent to amalgamate them to the new number.

Information on employees attached to 'C3" category employers (employment more than 150 employees) is collected through CDs (information on RR1 form), RR2 and RR3 forms.

The project is to be carried out in three stages.

**Stage One**

1. Collection of information will commence in September 2007
2. The information on NIC and other relevant data of the active members will be collected by the Labour Officers or authorized officers by visiting relevant work places.
3. Employers' information will be obtained through form RR4 from all employers

**Stage Two:**

1. Thumb print image will be collected electronically by the labour officers from

all employees and linked to the member accounts in order to ensure members' ownership.

This process is due to commence in the near future

### **Stage Three**

1. Collection of information on members of in-active accounts is expected to commence in January 2008.

More information in this regard will be given through the Media in due course.

We solicit your fullest cooperation in providing the information according to the NIC (if NIC is not available provide relevant documents for member identification) and prior employment information, if any.