

A Guide to Bank Customers – Bank Fees on RTGS and SLIPS Customer Transactions

Fees charged for effecting transactions in Real Time Gross Settlement (RTGS) System and Sri Lanka Inter-bank Payment System (SLIPS) by licensed commercial banks in Sri Lanka are given below. The Central Bank which operates the RTGS System charges Rs.240/- for each RTGS transaction from banks. LankaClear which clears SLIPS transaction charges 50 cts. for each SLIPS transaction. Fees charged by banks from a

customer to effect a payment through the RTGS System or SLIPS may vary from bank to bank as well as customer to customer, due to numerous reasons including cost, pricing strategies and the customer relationship. This information obtained from banks will help the general public to make better and informed decisions when they wish to obtain the services of a

bank to effect an RTGS or SLIPS payment. **The public is advised to negotiate with the banks to get these payment services at a reasonable fee.**

However, this publication does not indicate a commitment by each bank to charge the fee indicated below.

Fees Charged by Licensed Commercial Banks on RTGS and SLIPS Customer Transactions (as at March 17, 2006)

Name of Bank	RTGS		SLIPS	
	Flat Rate (Rupees)	Value Based Rate	Batch Rate	Single Rate (Rupees)
Bank of Ceylon	500	-	First 50 items min.- Rs.500 Addl. Item -Rs.10 per item	Min – 80 Max - 100 per item
Citibank NA	500	-	-	Min.- 15 Max.- 125 per item
Commercial Bank of Ceylon Ltd.	500	-	500 items- Rs.1,250 501-1000 items- Rs.1,750 Over 1,000 items- Rs.2,250	200 per item
Deutsche Bank A G	500	-	-	25 per item
DFCC Vardhana Bank Ltd.	750	-	-	100 per item
Habib Bank Ltd.	750	-	-	-
Hatton National Bank Ltd.	750	-	-	Electronic payment instructions- 25 per item Paper based payment instructions -100 per item
The Hongkong & Shanghai Banking Corpn. Ltd.	750	-	-	Via online -100 per item Paper based instructions through branches -500 per item
Indian Bank	-	Upto Rs.10,000 -Rs.500 Above Rs.10,000- Rs.1,000	-	-
ICICI Bank	Corporate -300 Others-500	-	-	100 per item
Indian Overseas Bank	240	-	-	-
MCB Bank Ltd.	Min.- 350 Max.- 650	-	Free	Free
Nations Trust Bank Ltd.	Min.- 350 Max.- 750	-	Rs.50 per item	200 per item
National Development Bank Ltd.	500	-	-	Max.- 150 per item
Pan Asia Banking Corporation Ltd.	Regular- 350 Non customer- 450	-	Electronic payment instructions -Rs.15 per item Paper based payment instructions- Rs.50 per item	100 per item
People's Bank	600	-	Salary batch - Free Other – Electronic payment instructions- Rs.10 per item Paper based payment instructions- Rs.15 per item	100 per item
Public Bank Berhard	1,000	-	-	-
Sampath Bank Ltd.	350	-	Rs.5 per item	Periodic transfers- 20 per item A/c holders -25 per item Non-A/c holders- 100 per item
Seylan Bank Ltd.	Min.- 500 Max.- 750	-	-	Electronic payment instructions-15 per item Paper based payment instructions- 25 per item
Standard Chartered Bank	750	-	Salary Batch : Electronic payment instructions- Rs.40 per item Paper based payment instructions -Rs.160 per item	300 per item
State Bank of India	740	-	-	100 per item
Union Bank Ltd. (Incorporated in Pakistan)	Corporate – Free Others- 1,000	-	-	-
Union Bank of Colombo Ltd.	750	-	-	50 per item



Central Bank of Sri Lanka
No: 30, Janadhipathi Mawatha, Colombo 1.
Tel : 2477035 Fax : 2387009
E-mail : psd@cbsl.lk Web Site : <http://www.centralbanklanka.org>

Source : Licensed commercial banks

Issued with the co-operation of licensed commercial banks in the interest of the general public