

10th International Research Conference
Central Bank of Sri Lanka
Programme

“Macroeconomic Policy Reforms towards a Vibrant Future”



Economic Research Department

Central Bank of Sri Lanka

8 December 2017

Programme

8. 45 a.m. **Arrival of Delegates**
8. 50 a.m. **Lighting of the Oil Lamp**
- 8: 55 a.m. **National Anthem**
- 9: 00 a.m. **Welcome Address**
Dr. Y M Indraratna
Director of Economic Research, Central Bank of Sri Lanka
- 9: 05 a.m. **Inaugural Address**
Dr. Indrajit Coomaraswamy
Governor, Central Bank of Sri Lanka
- 9: 15 a.m. **Keynote Speech- “Evidence Based Public Policy: The
Application of Efficiency Measures-The Case of Publicly Funded
Australian Universities “**
Prof. Keith Houghton
Emeritus Professor, Australian National University
- 9: 35 a.m. **Presentation of Token of Appreciation to the Keynote Speaker**
- 9: 40 a.m. **Group Photograph and Refreshments**
- 10: 00 a.m. **Session I:**
*Chairperson: Mrs. S Gunaratne
Assistant Governor, Central Bank of Sri Lanka*
- Terms of Trade and the Sri Lankan Economy: A Sign-
Restricted VAR Approach**
*Presented by Dr. Yashodha Senadheera
Discussant: Dr. Manoranjan Sahoo*
- Competition and Credit Procyclicality in European Banking**
*Presented by Associate Prof. Yannick Lucotte
Discussant: Dr. R A Anil Perera*

The Transition from Exchange Rate Targeting: The Case of Sri Lanka

Presented by Mr. Harsha Parनावithana

Discussant: Dr. Sujeetha Jegajeevan

Is Crude Oil Price Detrimental to Domestic Private Investment for an Emerging Economy? The Role of Public Sector Investment and Financial Sector Development in an Era of Globalization

Presented by Dr. Manoranjan Sahoo

Discussant: Dr. Rasika Yatigammana

12.00 Noon

1: 00 p.m.

Refreshments

Session II

Chairperson: Mr. H A Karunaratne

Assistant Governor, Central Bank of Sri Lanka

Optimal Credit Allocations

Presented by Dr. Janaka Maheepala

Discussant: Associate Prof. Yannick Lucotte

Investment Subsidies and Redistributive Capital Income Taxation in a Neoclassical Growth Model

Presented by Prof. Günther Rehme

Discussant: Dr. Kithsiri Ehelepola

Macroeconomic Policy: Evidence from Growth Laffer Curve for Sri Lanka

Presented by Mr. S P Jayasooriya

Discussant: Prof. Günther Rehme

Asymmetric Reactions of the U.S. Natural Gas Market and Economic Activity

Presented by Dr. Bao H. Nguyen

Discussant: Dr. Sumila Wanaguru

3.00 p.m.

Refreshments

3.20 p.m.

**Presentation of the Dr. D S Wijesinghe Memorial Award and
Tokens of Appreciation to Researchers and Discussants**

*Chairperson: Mr. K D Ranasinghe
Deputy Governor, Central Bank of Sri Lanka*

Evaluation Panel:

Mr. R A A Jayalath (Chairperson)
Assistant Governor, Central Bank of Sri Lanka

Prof. Sirimal Abeyratne
University of Colombo

Prof. Nelson Perera
University of Wollongong

3.30 p.m.

Vote of Thanks

*Presented by Dr. Chandranath Amarasekara
Additional Director of Economic Research,
Central Bank of Sri Lanka*